

**CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION**

November 9, 2011

No. 11-17

**RESOLUTION COMMITTING SPECIFIC REVENUE SOURCES IN SPECIAL
REVENUE FUNDS**

WHEREAS, the Governmental Accounting Standards Board's Statement Number 54 states that special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects; and,

WHEREAS, the term "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund and comprise a substantial portion of the fund's revenues; and,

WHEREAS, council action is required to formalize the commitment of the specific revenue sources to specified purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota that the specific revenue source of each special revenue fund and the specific purposes for which they are restricted or committed are as follows:

Fund	Specific Revenue Source	Committed For	Restricted For
Park Program	Recreation Fees Transfer from General Fund	Recreation Costs	
Community Garden	Garden Plot Fees	Garden Costs	
Water	Water Surcharge Fees	Hydrant Costs Fire Truck Costs	
Recycling	Recycling Grant Recycling Fees	Recycling and Environmental Activities	
CERT	Community Emergency Grant		Grant Programs
Community Economic Development	Lease of City Easement Fees	Activities Promoting Economic Development	
Street Lighting	Lighting Fees	Lighting Costs	

Emerald Ash Borer	Tree Grant Programs		Grant Program Costs
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BE IT FURTHER RESOLVED, the foundational revenue source and commitment and restriction of those sources is stated above and it is known there will be other residual revenue streams, and it is the intention that these funds be committed or restricted for the same purpose specified for that fund.

Moved by: *Harris*

Approved by: *Peter Lindstrom*
Peter Lindstrom, Mayor
November 9, 2011

LINDSTROM	<u>5</u>	In Favor
GOSLINE		
HARRIS	<u>0</u>	Against
LONG		
MERCER-TAYLOR		

Attested by: *JME*
Justin Miller, Administrator
November 9, 2011