

**CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION**

July 10, 2013

No. 13-17

**RESOLUTION APPROVING PARK DEDICATION FEE
FOR THE URBAN FARM PROJECT ADDITION**

WHEREAS, the City Council on May 22, 2013 approved the final plat of the Urban Farm Project Addition subject to the payment of all required fees, including the park dedication fee;

WHEREAS, the ten percent park dedication fee is based upon the fair market value of the land being platted; and

WHEREAS, the Applicant has stated that the purchase price of the property being platted is \$1 million; and

WHEREAS, the current assessed land value for tax purposes by Ramsey County is \$1,498,500.00; and

WHEREAS, the Applicant has submitted information from a broker who has marketed the Subject Property for 15 months without finding a buyer willing to purchase the property at \$1.4 million.

WHEREAS, Applicant and the City have agreed to value the property at \$1.4 million for purposes of applying the ten percent park dedication fee.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota that the park dedication fee for the Urban Farm Project Addition shall be \$140,000.00 based upon a land valuation of \$1.4 million.

Adopted by the City Council of Falcon Heights, Minnesota, this 10th day of July, 2013.

Moved by: *Harris*

Approved by: 

~~Peter Lindstrom~~ *Keith Gosline*
Mayor *Pro Tem*
July 10, 2013

LINDSTROM *Absent* 3 In Favor
GOSLINE
HARRIS 0 Against
LONG
MERCER-TAYLOR *Absent* 1

Attested by: 

Bart Fischer
City Administrator
July 10, 2013