

Falcon Heights Council Workshop Minutes
September 3, 2014
6:30 p.m.

Members present: Mayor Lindstrom, Council Members Long, Harris and Mercer-Taylor

Members absent: Note: Former Councilmember Gosline resigned effective August 1, 2014.

City Staff present: City Administrator Bart Fischer, Finance Director Roland Olson

1) Continued Discussion on the Draft 2015 General Fund Budget and Levy

Staff reviewed with Council the draft 2015 General Fund Budget and Levy projections. Council directed staff to move forward with a flat levy increase over 2014 with a transfer of \$98,000 from the Sanitary Sewer Fund to the General Fund. The Preliminary 2015 Levy will be taken up at the September 10, 2014, City Council meeting.

The workshop concluded at 8:47 p.m.

Respectfully submitted,
Bart Fischer
City Administrator

	2009 Median Value	2010 Median Value	2011 Median Value	2012 Median Value	2013 Median Value	2014 Median Value	2015 Median Value	% Change 2014 to 2015
Arden Hills	\$299,150	\$278,800	\$276,000	\$260,100	\$257,400	\$264,700	\$295,100	11.5%
Falcon Heights	\$273,100	\$264,200	\$254,550	\$229,600	\$218,900	\$224,900	\$251,500	11.8%
Gem Lake	\$290,000	\$270,800	\$256,700	\$232,000	\$228,100	\$200,800	\$214,000	6.6%
Lauderdale	\$197,200	\$186,150	\$187,600	\$162,400	\$166,700	\$163,600	\$175,000	7.0%
Little Canada	\$255,700	\$228,000	\$222,300	\$199,300	\$205,350	\$204,600	\$216,950	6.0%
Maplewood	\$220,100	\$205,400	\$195,100	\$162,100	\$160,700	\$157,000	\$187,300	19.3%
Mounds View	\$199,700	\$186,300	\$176,300	\$149,500	\$161,200	\$156,100	\$168,700	8.1%
New Brighton	\$236,200	\$224,600	\$218,100	\$196,100	\$197,300	\$197,000	\$209,200	6.2%
North St. Paul	\$195,600	\$180,000	\$167,150	\$137,200	\$142,000	\$137,200	\$148,900	8.5%
Roseville	\$237,000	\$223,900	\$214,200	\$187,600	\$188,400	\$195,000	\$216,500	11.0%
St. Paul	\$183,200	\$168,100	\$155,500	\$125,500	\$133,700	\$130,500	\$145,000	11.1%
Shoreview	\$275,600	\$262,200	\$249,350	\$219,700	\$222,200	\$224,500	\$247,500	10.2%
Vadnais Heights	\$252,600	\$245,300	\$230,600	\$205,700	\$213,300	\$209,500	\$224,900	7.4%
White Bear Lake	\$213,500	\$196,200	\$186,450	\$158,100	\$163,600	\$167,100	\$181,300	8.5%

PROPERTY TAX IMPACTS

	Payable 2013	Payable 2014	Payable 2015(1)	Payable 2015(2)	Payable 2015(3)
Median Value Home	218,900	224,900	251,500	251,500	251,500
Taxable Median Value after Market Value Exclusion	201,360	207,901	236,895	236,895	236,895
Tax Capacity (1% of Value)	2,014	2,079	2,369	2,369	2,369
City Tax Rate	27.884	24.796	25.75	25.369	25.10
City Taxes	561	515	610	600	595
Net Change (Portion due to only increases in market value of Property)	\$	(46)	\$ 95	\$ 85	\$ 80
			\$ 41	\$ 41	\$ 41
Increase per month:	\$	7.92	\$	7.08	\$ 6.67

IMPACTS TO THE OVERALL PROPERTY TAX LEVY

2015

	<u>2013</u>	<u>2014</u>	<u>2015 (1)</u>	<u>2015 (2)</u>	<u>2015 (3)</u>
Property Tax Levy	\$1,008,302	\$944,715	\$1,014,116	\$1,014,116	\$1,014,116
Debt Levy	\$75,705	\$139,135	\$155,384	\$141,384	\$135,384
Total Levy	\$1,084,007	\$1,083,850	\$1,169,500	\$1,155,500	\$1,149,500
% Change		0%	7.90%	6.61%	6.06%