

**CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION**

June 24, 2015

No. 15-15

**RESOLUTION CALLING FOR A PUBLIC HEARING ON
THE ISSUANCE OF A REVENUE BOND AUTHORIZING THE PUBLICATION OF A
NOTICE OF HEARING
(DE LA SALLE HIGH SCHOOL PROJECT)**

WHEREAS, Minnesota Statutes, Sections 469.152 through 469.1655, as amended, relating to municipal industrial development (the “Act”), gives municipalities the power to issue revenue obligations for the purpose of promoting the welfare of the state by the active attraction and encouragement and development of economically sound industry and commerce to prevent so far as possible the emergence of blighted and marginal lands and areas of chronic unemployment; and

WHEREAS, the City of Falcon Heights, Minnesota (the “City”), has received from De La Salle High School a Minnesota nonprofit corporation (the Borrower) a proposal that the City assist in financing a portion of the costs of a project hereinafter described in the form of Notice of Public Hearing attached hereto as Exhibit A, through the issuance of a revenue note (the “Bond”) pursuant to the Act; and

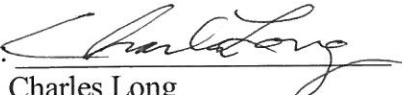
WHEREAS, before proceeding with consideration of the request of the Borrower it is necessary for the City to hold a public hearing on the proposal pursuant to the Act:

NOW, THEREFORE, BE IT RESOLVED by the City Council of Falcon Heights, Minnesota, as follows:

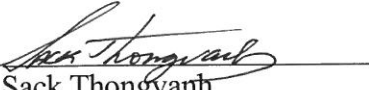
1. A public hearing on the proposal of the Borrower will be held at the time and place set forth in the form of Notice of Public Hearing attached hereto as Exhibit A.
2. The general nature of the Project and an estimate of the aggregate principal amount of the revenue note or other obligations to be issued to finance the proposal are described in the Notice of Public Hearing.
3. The City Administrator is hereby authorized and directed to cause notice of the hearing to be given one publication in the official newspaper of the City and a newspaper of general circulation available in the City, not less than 14 days nor more than 30 days prior to the date fixed for the hearing, substantially in the form of the attached Notice of Public Hearing.

Adopted by the City Council of Falcon Heights, Minnesota, this 24th day of June, 2015.

Moved by: MERCER-TAYLOR

Approved by: 
Charles Long
Mayor Pro Tem

LINDSTROM 3 In Favor
BROWN THUNDER
HARRIS - *abstain* 2 Against
LONG
MERCER-TAYLOR

Attested by: 
Sack Thongvanh
City Administrator