

CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION

September 9, 2015

No. 15-27

**RESOLUTION AUTHORIZING CLOSING OF FUND 306 AND AUTHORIZING FUND
TRANSFER**

WHEREAS, Fund 306, 2010A Equipment Certificate Debt Service was established for the purpose of collecting property taxes to pay principal and interest on debt issued by the City Council; and

WHEREAS, Fund 311, 2013A GO Improvement Bond was established for the purpose of collecting taxes and assessment to pay principal and interest on debt to fund street improvements; and

WHEREAS, the debt for 306, 2010A Equipment Certificate has been paid in full with an estimated \$2,800.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota authorizes closing of Fund 306 and authorizes fund transfer to 3011.

Fund 306: Transfer Out: 306-4306-97000 \$3,000
Fund 311: Transfer In: 311-000-39200 \$3,000

Moved by: Long

Approved by: Peter Lindstrom
Peter Lindstrom
Mayor

LINDSTROM 4 In Favor
BROWN THUNDER
HARRIS 0 Against
LONG
MERCER-TAYLOR

Attested by: Sack Thongvank
Sack Thongvank
City Administrator