

CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION

January 11, 2017

No. 17-01

A RESOLUTION DESIGNATING THE OFFICIAL DEPOSITORIES FOR THE
CITY OF FALCON HEIGHTS

BE IT HEREBY RESOLVED, by the city council of the City of Falcon Heights
that the following financial institutions be designated as depositories for funds of
the City of Falcon Heights:

US Bank System, LMC 4M Fund (checking account)
US Bank National Association
Morgan Stanley Smith Barney, LLC
Wells Fargo Advisors, LLC
Minnesota Municipal Money Market Fund (4M and 4M Plus Funds)
PMA Securities Inc, PMA Financial Network Inc (4M and 4M
Plus Investment Pools)
Wells Fargo Securities, LLC

BE IT FURTHER RESOLVED that the City Administrator and/or Finance
Director is authorized to deposit general and other funds therein and make
investments and transfers of funds for the City of Falcon Heights. Collateral shall
be furnished by the financial institutions as required by law.

Moved by: Harris

Approved by: Peter Lindstrom
Peter Lindstrom
Mayor

LINDSTROM 5 In Favor
GUSTAFSON
HARRIS 0 Against
BROWN THUNDER
FISCHER

Attested by: Sack Thongvanh
Sack Thongvanh
City Administrator