

**CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION**

January 10, 2018

No. 18-01

**A RESOLUTION DESIGNATING THE OFFICIAL DEPOSITORIES FOR THE
CITY OF FALCON HEIGHTS**

BE IT HEREBY RESOLVED, by the city council of the City of Falcon Heights that the following financial institutions be designated as depositories for funds of the City of Falcon Heights:

US Bank System, LMC 4M Fund (checking account)
US Bank National Association
Morgan Stanley Smith Barney, LLC
Wells Fargo Advisors/ Wells Fargo Clearing Services, LLC
Minnesota Municipal Money Market Fund (4M and 4M Plus Funds)
PMA Securities Inc, PMA Financial Network Inc (4M and 4M
Plus Investment Pools)
Wells Fargo Securities, LLC

BE IT FURTHER RESOLVED that the City Administrator and/or Finance Director is authorized to deposit general and other funds therein and make investments and transfers of funds for the City of Falcon Heights. Collateral shall be furnished by the financial institutions as required by law.

Moved by: Brown Thunder

Approved by: Peter Lindstrom

Peter Lindstrom
Mayor

LINDSTROM 5 In Favor
GUSTAFSON
BROWN THUNDER 0 Against
MELANIE LEEHY
MARK MIAZGA

Attested by: Sack Thongvanh

Sack Thongvanh
City Administrator