

CITY OF FALCON HEIGHTS  
COUNCIL RESOLUTION

February 10, 2021

No. 21-10

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**A RESOLUTION APPROVING AN AMENDMENT TO THE 2021 CITY FEE SCHEDULE  
ADDING A TAX INCREMENT FINANCE (TIF) APPLICATION FEE**

**WHEREAS**, City Staff reviews the fee schedule to make sure that the fee reflects staff cost and that the fee is competitive; and

**WHEREAS**, the proposed, non-refundable, fee of \$5,000 is consistent with other, comparable, cities; and

**WHEREAS**, the proposed escrow requirement of \$10,000 is consistent with other, comparable, cities; and

**WHEREAS**, there are substantial costs related to the administration, legal review, financial analysis, and other direct costs; and

**WHEREAS**, the costs related to the application of the Tax Increment Finance district shall be borne by the applicant and not the tax payers of the City; and

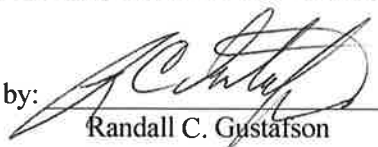
**WHEREAS**, the recommended changes are necessary.

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Falcon Heights, Minnesota approves the amendment to the 2021 Fee Schedule adding a Tax Increment Finance (TIF) Application fee of \$5,000 and an escrow of \$10,000. This resolution shall take effect upon its passage.

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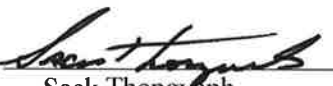
Moved by: Andrews

Approved by:

  
Randall C. Gustafson  
Mayor

GUSTAFSON      5      In Favor  
MIAZGA  
ANDREWS        0      Against  
LEEY  
WEHYEE

Attested by:

  
Sack Thongvanh  
City Administrator