CITY OF FALCON HEIGHTS COUNCIL RESOLUTION

May 26, 2021

No. 21-25

A RESOLUTION APPROVING METROPOLITAN LIVABLE COMMUNITIES ACT GRANT AGREEMENT

WHEREAS, the City of Falcon Heights ("City") applied for Tax Base Revitalization Account grant funds through the Metropolitan Livable Communities Fund in the amount of \$962,200 ("Grant Funds") to assist with contamination cleanup for the development of the Buhl GTA, LP ("Buhl") development of a multifamily rental housing facility which includes 125 affordable apartments ("Project") within the City;

WHEREAS, the City has been awarded the Grant Funds for the Project and, as a condition of funding, is required to enter into the Metropolitan Livable Communities Act Grant Agreement attached hereto ("Grant Agreement");

WHEREAS, the City agrees to the terms and obligations contained in the Grant Agreement and desires to enter into the Grant Agreement;

WHEREAS, the City has the institutional, managerial and financial capability to ensure adequate administration of the Project;

WHEREAS, the City will comply with all applicable laws and regulations as stated in the Grant Agreement governing the Grant Funds;

WHEREAS, the City will require that Buhl execute the necessary loan documents as a condition of release of the Grant Funds for the Project; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota, that the Grant Agreement is hereby in all respects approved and that the Mayor and City Administrator are hereby authorized to execute the Grant Agreement on behalf of the City and to carry out, on behalf of the City, the City's obligations thereunder.

ADOPTED this 26th day of May, 2021 by the City Council of Falcon Heights, Minnesota. Moved by: Leehy Approved by: Randall C. Gustafson Mayor GUSTAFSON _4_ In Favor Attested by: LEEHY Sack Thongvanh MIAZGA __0_ Against ANDREWS WEHYEE