

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF FALCON HEIGHTS, MINNESOTA

HELD: OCTOBER 13, 2021

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Falcon Heights, Ramsey County, Minnesota, was held at the City Hall in said City on the 13th day of October, 2021, at 7:02 P.M.

The following members were present:

Gustafson, Leehy, Miazga, Wehyee, Andrews

and the following were absent:

Member Andrews introduced the following resolution and moved its adoption:

RESOLUTION NO. 21-41

CITY OF FALCON HEIGHTS, MINNESOTA

**RESOLUTION CALLING FOR REDEMPTION
OF CERTAIN OUTSTANDING CERTIFICATES**

A. WHEREAS, the City Council of the City of Falcon Heights, Minnesota (the "City") issued its \$720,000 General Obligation Equipment Certificates, Series 2013B, dated December 5, 2013 (the "Certificates"), of which \$180,000 remains outstanding; and

B. WHEREAS, the Certificates maturing in the years 2022 and thereafter, are subject to redemption and prepayment at the option of the City on February 1, 2021, and on any date thereafter, at price of par plus accrued interest, all as provided in the resolution of the City Council, dated November 13, 2013, authorizing the issuance of the Certificates (the "Prior Resolution"); and

C. WHEREAS, the City Council deems it desirable and in the best interests of the City to call the 2022 and 2023 maturities of the Certificate, inclusive, totaling \$180,000 in principal amount, on December 1, 2021, in accordance with the Prior Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota, as follows:

1. Certificates to be Redeemed. All of the Certificates maturing, or subject to mandatory redemption, in the years 2022 and 2023, inclusive, shall be redeemed and prepaid on December 1, 2021 at par and accrued interest for each such Certificate called.

2. Mailing of Notice of Call. The City Administrator shall cause the Notice of Call for Redemption attached hereto as Exhibit A to be mailed by first class mail (postage prepaid) not less than 30 days prior to December 1, 2021, the date for call, to the paying agent where the Certificates are payable and to all registered holders of the Certificates.

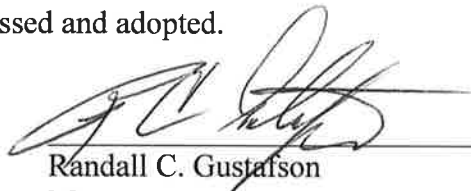
3. Deposit of Sufficient Funds. The City Administrator is hereby authorized and directed to deposit with the paying agent where the Certificates are payable prior to said call date sufficient funds to pay the principal and interest due on the Certificates called for redemption as of the call date.

After full discussion thereof and upon vote being taken thereon, the following voted in favor thereof:

Gustafson, Leehy, Wekyee, Andrews

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.



Randall C. Gustafson
Mayor

ATTEST:



City Administrator

STATE OF MINNESOTA
COUNTY OF RAMSEY
CITY OF FALCON HEIGHTS

I, the undersigned, being the duly qualified and acting City Administrator of the City of Falcon Heights, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes of the City Council of the City of Falcon Heights held on the date therein indicated, with the original thereof on file in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to preparation and mailing of notice of call and calling for the redemption of Certificates.

WITNESS my hand as such City Administrator this 13th day of October, 2021.



City Administrator

EXHIBIT A

NOTICE OF CALL FOR REDEMPTION
GENERAL OBLIGATION EQUIPMENT CERTIFICATES, SERIES 2013B
CITY OF FALCON HEIGHTS
RAMSEY COUNTY
MINNESOTA

NOTICE IS HEREBY GIVEN that by order of the City Council of the City of Falcon Heights, Ramsey County, Minnesota, there have been called for redemption, or are subject to mandatory redemption, and prepayment on:

December 1, 2021

those outstanding certificates of the City designated as General Obligation Equipment Certificates, Series 2013B, dated December 5, 2013, having stated maturity dates in the years 2022 and 2023, inclusive, and totaling \$180,000 in principal amount.

<u>Year</u>	<u>CUSIP Number*</u>
2022	306045HD0
2023	306045HE8

The certificates are being called at a price of par plus accrued interest to December 1, 2021, on which date all interest on the certificates will cease to accrue. Holders of the certificates hereby called for redemption are requested to present their certificates for payment, at Bond Trust Services Corporation, 3060 Centre Pointe Drive, Roseville, Minnesota, 55113, on or before December 1, 2021.

Dated: October 18, 2021

BY ORDER OF THE CITY COUNCIL

/s/ Sack Thongvanh
City Administrator

*The City shall not be responsible for the selection of or use of the CUSIP numbers, nor is any representation made as to their correctness indicated in the notice. They are included solely for the convenience of the holders.