

**CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION**

June 28, 2023

No. 23-44

**A RESOLUTION PROVIDING FOR THE SALE OF \$521,000 GENERAL OBLIGATION
IMPROVEMENT BONDS, SERIES 2023A**

Efficient Bond

WHEREAS, the City Council of the City of Falcon Heights, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$521,000 General Obligation Improvement Bonds, Series 2023A (the "Bonds"), to finance with other available funds, for the construction of various street and utility improvements in the City; and

WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9).

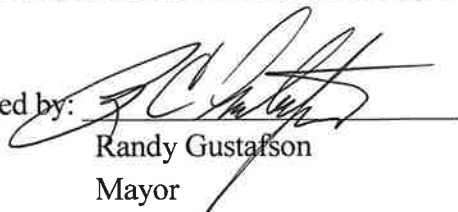
NOW THEREFORE BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 7:00 p.m. on July 26, 2023, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Offering Document. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an offering document for the Bonds.
4. Intent to Reimburse. The City declares its official intent to reimburse itself for the costs of the improvements from the proceeds of the Bonds.

Moved by:

Wassenberg

Approved by:


Randy Gustafson
Mayor

GUSTAFSON
LEEHY
MEYER
WASSENBERG
WEHYEE

5 In Favor
0 Against

Attested by:



Jack Linehan
City Administrator