

CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION

September 27, 2023

No. 23-63

**RESOLUTION AMENDING THE DEBT LEVY SCHEDULE FOR THE \$520,000 GO
IMPROVEMENT SERIES 2023A BOND AND REDUCING THE LEVY AMOUNT FOR THE
\$845,000 GO IMPROVEMENT SERIES 2017A BOND**

WHEREAS, the original debt tax levy schedule for the \$520,000 GO Improvement Series 2023A Bond that was presented to Ramsey County resulted in incorrect information for the first year's 2023 tax levy for payable 2024 debt levy possibly not being levied, it is determined that a correction needs to be made so there are funds for the debt.

WHEREAS, it is also determined that there are sufficient funds for the \$845,000 GO Improvement Series 2017A Bond to reduce the 2023 tax levy amount for payable 2024.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Falcon Heights, that the first year's debt 2023 tax levy amount of \$67,086.50 be stated and levied for the payable 2024 debt tax levy for the \$520,000 GO Improvement Bond. The levy amount for 2023 tax levy and payable 2024 funds would be \$67,086.50.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Falcon Heights, that an irrevocable reduction in the 2023 tax levy for payable 2024 on the \$845,000 GO Improvement Series 2017A bond be reduced \$73,763.14 from the stated amount of \$114,342.11 down to \$40,578.97. The 2023 tax levy amount for payable 2024 funds would be \$40,578.97.

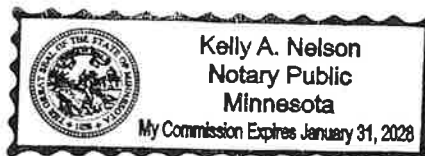
Adopted by the Falcon Heights City Council this 27th day of September, 2023.

Moved by: Leehy

Approved by: [Signature]
Randall C. Gustafson
Mayor

GUSTAFSON 5 In Favor
MEYER 0 Against
LEEHY
WAHYEE
WASSENBERG

Attested by: [Signature]
Jack Linehan
City Administrator



Kelly A. Nelson