## RESOLUTION NO. 24-54 RESOLUTION ADOPTING AND CONFIRMING ASSESSMENTS FOR 2024 PAVEMENT MANAGEMENT PROJECT – ROSELAWN AVENUE

WHEREAS, pursuant to proper notice duly given as required by law, the council has met and heard and passed upon all objections to the proposed assessment for the 2024 Pavement Management Project, the improvement of the following streets by the installation of paving and necessary appurtenances:

Roselawn Avenue, Snelling Avenue to Hamline Avenue

NOW THEREFORE BE IT RESOLVED by the Council of the City of Falcon Heights, Minnesota:

- 1. Such proposed assessment, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.
- 2. Such assessment shall be payable in equal annual principal installments extending over a period of seven (7) years, the first of the installments to be payable on or before the first Monday in January 2025, and shall bear interest at the rate of 5.91 percent per annum. To the first installment shall be added interest on the entire assessment from 30 days after the date of the adoption of this assessment resolution until December 31, 2024. To each subsequent installment, when due, shall be added interest for one year on all unpaid installments.
- 3. The owner of any property so assessed may, at any time prior to certification of the assessment to the county auditor, pay the whole of the assessment on such property, with interest accrued to the date of payment, to the City Administrator, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of the assessment. An owner may at any time thereafter, pay to the county auditor the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 8 or interest will be charged through December 31 of the succeeding year.
- 4. The City Administrator shall forthwith transmit a certified duplicate of this assessment to the county auditor to be extended on the property tax lists of the county. Such assessments shall be collected and paid over in the same manner as other municipal taxes.

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Moved by:	Meyer	Approved by: Randy Gustafson
		Mayor //
		Date 10/9/2029
		/ M ' //
<b>GUSTAFSON</b>	5 In Favor	Attested by:
LEEHY	_	Jack Linehan
MEYER	O Against	City Administrator
WASSENBERC	<u> </u>	Date $(9-4-79)$
MIELKE		<u>S</u>