## CITY OF FALCON HEIGHTS COUNCIL RESOLUTION

October 9, 2024

No. 24-58

## A RESOLUTION APPROVING SUBGRANT AGREEMENT WITH BUHL LARPENTEUR WEST, LLC FOR METROPOLITAN LIVABLE COMMUNITIES ACT GRANT FUNDS FOR AMBER FLATS

WHEREAS, Buhl GTA, LP, limited partnership ("Buhl") is proposing to construct a 92-unit multi-family rental housing project ("Project") to be located at 1644 Larpenteur Ave W., Falcon Heights; and

WHEREAS, the City has previously applied for and received a Metropolitan Livable Communities Act grant from the Metropolitan Council in the amount of \$204,000.00 in connection with the Developer's construction of the Project, and approved execution of a grant agreement for the grant on September 11, 2024; and

WHEREAS, the City and Buhl must enter into a subgrant agreement to fund part of the cost of the project; and

WHEREAS, the City will disburse grant funds in response to written payment requests submitted by Buhl upon receipt of the funds from the Metropolitan Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Falcon Heights, Minnesota, that the subgrant agreement documents with Buhl are hereby in all respects approved to be issued to Buhl for final authorization and signatures.

ADOPTED this 9th day of October, 2024 by the City Council of Falcon Heights, Minnesota.

Moved by: Leahy			Approved by Randall C. Gustafson Mayor
GUSTAFSON LEEHY MEYER MIELKE WASSENBERG	4	In Favor Against	Attested by:  Jack Linehan City Administrator