

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF FALCON HEIGHTS, MINNESOTA

HELD: JUNE 11, 2025

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Falcon Heights, Ramsey County, Minnesota, was duly held at City Hall on June 11, 2025, at 7:00 P.M., for the purpose, in part, of providing for the issuance and sale of \$2,055,000 General Obligation Tax Abatement and Improvement Bonds, Series 2025A.

The following members were present:

and the following were absent:

Member Leehy introduced the following resolution and moved its adoption:

RESOLUTION NO. 25-61

**RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF \$2,055,000
GENERAL OBLIGATION TAX ABATEMENT AND IMPROVEMENT BONDS,
SERIES 2025A**

A. WHEREAS, the City Council (the "Council") of the City of Falcon Heights, Minnesota (the "City") has heretofore determined that it is necessary and expedient to issue the City's \$2,055,000 General Obligation Tax Abatement and Improvement Bonds, Series 2025A (the "Bonds"), to finance projects as described in the Official Statement to be prepared by Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"); and

B. WHEREAS, the City has retained Ehlers, as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9).

NOW, THEREFORE, BE IT RESOLVED by the City of Falcon Heights, Minnesota, as follows:

1. Authorization. The Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.

2. Meeting: Proposal Opening. The Council shall meet at 7:00 P.M. on July 9, 2025, for the purpose of considering proposals for and awarding the sale of the Bonds.

3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by Council Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following Council Members voted in favor thereof:

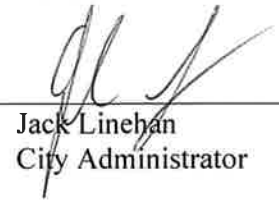
and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

Moved by: *Leehy*

Approved by: 
Randall C. Gustafson
Mayor

GUSTAFSON	<u>3</u>	In Favor
LEEHY		
MEYER	<u>0</u>	Against
WASSENBERG		
MIELKE		

Attested by: 
Jack Linehan
City Administrator

STATE OF MINNESOTA
RAMSEY COUNTY
CITY OF FALCON HEIGHTS

I, the undersigned, being the duly qualified and acting City Administrator of the City of Falcon Heights, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council, duly called and held on the date therein indicated, insofar as the minutes relate to providing for the issuance and sale of \$2,055,000 General Obligation Tax Abatement and Improvement Bonds, Series 2025A.

WITNESS my hand on June 11, 2025.



City Administrator