

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF FALCON HEIGHTS, MINNESOTA

HELD: JUNE 25, 2025

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Falcon Heights, Ramsey County, Minnesota, was duly held at City Hall on June 25, 2025, at 7:00 P.M., for the purpose, in part, of approving property tax abatements.

The following members were present:

and the following were absent:

Member Maya introduced the following resolution and moved its adoption:

RESOLUTION NO. 25-65

RESOLUTION APPROVING PROPERTY TAX ABATEMENTS

WHEREAS, the City Council (the "Council") of the City of Falcon Heights, Minnesota (the "City"), proposes to approve tax abatements to finance the costs related to the construction of various park improvements in the City (the "Project"). The City proposes to use the abatement for the purposes provided for in the Abatement Law (as hereinafter defined), including the Project. The proposed term of the abatement will not exceed 15 years in an amount not to exceed \$1,193,365. The abatement will apply to the City's share of the property taxes (the "Abatement") derived from the property described by tax parcel identification numbers in the table below (the "Tax Abatement Property"); and

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WHEREAS, on the date hereof, the Council held a public hearing on the question of the Abatement (as hereinafter defined), and notice of said hearing was published in a newspaper of general circulation in the City at least once more than ten days but less than 30 days before the hearing; and

WHEREAS, the Council proposes to issue its general obligation abatement bonds in an amount not to exceed \$1,190,000 to finance the Project; and the Abatement will be pledged to payment of the Bonds; and

WHEREAS, the Abatement is authorized under Minnesota Statutes, Sections 469.1812 through 469.1815, as amended (the "Abatement Law").

1. Findings for the Abatement. The City Council of the City of Falcon Heights, Minnesota hereby makes the following findings:

(a) The Council expects the benefits to the City of the Abatement to at least equal or exceed the costs to the City thereof.

(b) Granting the Abatement is in the public interest because it will

- (i) provide or help acquire or construct public facilities; and
- (ii) help provide access to services for residents of the political subdivision.

(c) The Tax Abatement Property is not and will not be located in a tax increment financing district during the Abatement period.

(d) In any year, the total amount of property taxes abated by the City by this and other existing abatement resolutions, shall not exceed ten percent (10%) of net tax capacity of the City for the taxes payable year to which the abatement applies or \$200,000, whichever is greater (the "Abatement Limit"). The City may grant other abatements permitted under the Abatement Law after the date of this resolution, provided that to the extent the total abatements in any year exceed the Abatement Limit the allocation of the Abatement limit to such other abatements is subordinate to the Abatement granted by this resolution.

2. Terms of Abatement. The Abatement is hereby approved. The terms of the Abatement are as follows:

(a) The Abatement shall be for up to 15 years anticipated to commence for the taxes levied in 2025 and payable in the year 2026. The City reserves the right to modify the commencement date, but the abatement period shall not exceed 15 years.

(b) In accordance with Section 469.1815 of the Act, the City will add to its levy in each year during the term of the Abatement the total estimated amount of current year Abatement granted under this resolution.

(c) The City will abate the City's share of property tax amount which the City receives from the Tax Abatement Property, cumulatively not to exceed \$1,193,365.

(d) The Abatement shall be subject to all the terms and limitations of the Abatement Law.

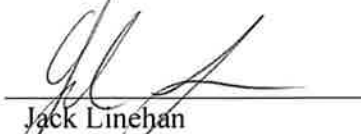
The motion for the adoption of the foregoing resolution was duly seconded by Member X and, after a full discussion thereof and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Moved by: *Meyer*

Approved by: 
Randall C. Gustafson
Mayor

GUSTAFSON	<u>3</u>	In Favor
LEEHY		
MEYER	<u>0</u>	Against
WASSENBERG		
MIELKE		

Attested by: 
Jack Linehan
City Administrator

STATE OF MINNESOTA

RAMSEY COUNTY
CITY OF FALCON HEIGHTS

I, the undersigned, being the duly qualified and acting City Administrator of the City of Falcon Heights, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council, duly called and held on the date therein indicated, insofar as the minutes relate to the approval of property tax abatements.

WITNESS my hand on June 25, 2025.



City Administrator