CITY OF FALCON HEIGHTS COUNCIL RESOLUTION

July 9, 2025

No. 25-71

RESOLUTION CONFIRMING INTENT NOT TO PURSUE THE PURCHASE OF 2275 LARPENTEUR AVENUE – LES BOLSTAD GOLF COURSE PROPERTY

WHEREAS, the University of Minnesota has notified the City of Falcon Heights of its intent to sell the Les Bolstad Golf Course property located at 2275 Larpenteur Avenue; and

WHEREAS, in accordance with its surplus property disposition policy, the University of Minnesota has offered the property to local governmental entities, including the City of Falcon Heights, for potential purchase prior to listing it on the open market; and

WHEREAS, the City of Falcon Heights was given until July 11, 2025, to respond with an expression of interest; and

WHEREAS, the property is expected to be valued well above \$100,000 per acre, with potential total valuations exceeding \$14 million based on market estimates, and the City's legal debt limit is approximately \$30 million; and

WHEREAS, the City has not identified the acquisition of the golf course property as a goal in the 2025 budget or the 2025 Goal Setting Report; and

WHEREAS, the City Council finds that pursuing acquisition of the Les Bolstad Golf Course property is not feasible given the City's current financial position and planning priorities.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota:

1. The City Council formally confirms the City's intent not to pursue the purchase of the

prope	rty located at 22	75 Larpenteur Avenue – Les Bolstad Golf Course.
Moved by:	Mielke	Approved by: Randall C. Gustafson Mayor
GUSTAFSON	v 4	In Favor

Attested by:

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MEYER LEEHY WASSENBERG MIELKE

_____ Against

Jack Linehan City Administrator