

CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION

April 14, 2010

No. 10-05

**Resolution Providing for the Sale of
\$300,000 General Obligation equipment Certificates, Series 2010A**

- A. WHEREAS, the City Council of the City of Falcon Heights, Minnesota, has heretofore determined that it is necessary and expedient to issue the City's \$300,000 General Obligation Equipment Certificates, Series 2010A (the "Certificates"), to finance equipment purchases for the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent financial advisor for the Certificates and is therefore authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to solicit proposals for the sale of the Certificates.
2. Meeting; Proposal Opening. The City Council shall meet at 7:00 pm on May 12, 2010, for the purpose of considering sealed proposals for and awarding the sale of the Certificates.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an offering memorandum for the Certificates and to execute and deliver it on behalf of the City upon its completion.

Moved by: Long

Approved by: Peter Lindstrom

Peter Lindstrom, Mayor

April 14, 2010

LINDSTROM

5

In Favor

GOSLINE

0

Against

HARRIS

LONG

MERCER-TAYLOR

Attested by: Justin Miller

Justin Miller
City Administrator

April 14, 2010