

**LINO LAKES  
ECONOMIC DEVELOPMENT AUTHORITY  
MEETING**

Monday, May 2, 2022  
5:30 P.M.  
City Council Chambers

1. Call to Order and Roll Call
2. Consideration of Minutes of January 24, 2022
3. Discussion Items -
  - A) Closed session. Discuss offer and counter offer for the Sale of Property, Lots 1-3, Block 2 and Outlots B & C, The Village No. 4.
4. Adjourn

# EDA MINUTES

**DRAFT**

**DATE** : **January 24, 2022**  
**TIME STARTED** : **7:00 p.m.**  
**TIME ENDED** : **7:08 p.m.**  
**MEMBERS PRESENT** : **EDA Members Rafferty, Ruhland, Stoesz, Cavegn**  
**MEMBERS ABSENT** : **EDA President Lyden**  
**OTHERS PRESENT** : **Community Development Director Michael Grochala**

The meeting was called to order at 7:00 p.m. by EDA Vice President Ruhland.

## **CONSIDERATION OF THE MINUTES OF OCTOBER 11, 2021**

EDA Member Rafferty moved to approve the October 11, 2021 minutes as presented. EDA Member Stoesz seconded the motion. Motion carried on a voice vote.

## **ACTION ITEMS**

**A. Consideration of 2022 Annual Appointments** – Community Development Director Grochala reviewed the written report. The following appointments were approved:

<b>Position</b>	<b>2021</b>	<b>2022 Recommended</b>
1. President	Chris Lyden	Michael Ruhland
2. Vice President	Michael Ruhland	Tony Cavegn
3. Treasurer	Tony Cavegn	Rob Rafferty
4. Secretary	Community Development Director	Community Development Director
5. Assistant Treasurer	Finance Director	Finance Director
6. Executive Director	City Administrator	City Administrator
7. Official Newspaper	Quad Community Press	Quad Community Press
8. Legal Depositories	First Resource Bank LMC 4M Fund Wells Fargo Securities Wells Fargo Advisors US Bank RBC Capital Markets Moreton Capital Markets F&M Bank Others as needed	First Resource Bank LMC 4M Fund PMA Financial Networks PMA Securities Moreton Capital Markets US Bank
9. Legal Services	Kennedy & Graven, Rupp, Anderson, Squires & Waldspurger	Kennedy & Graven, Rupp, Anderson, Squires & Waldspurger

## EDA MINUTES

### DRAFT

EDA Member Stoesz noted that he is employed by US Bank and is stating so because that company is listed as a depository for the EDA.

EDA Member Cavegn moved to approve the EDA appointments as presented. EDA Member Rafferty seconded the motion. Motion carried on a voice vote.

**B. 2021 Annual Report** – Community Development Director Grochala explained that the EDA is required to do an annual recap of its activities. He reviewed the written annual report (on file). There are no proposed modifications to the EDA enabling resolution.

EDA Member Rafferty asked if Lyngblomston is included and Mr. Grochala said no.

EDA Member Rafferty moved to approve the annual report as presented. EDA Member Stoesz seconded the motion. Motion carried on a voice vote.

### ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 7:08 p.m.