

**LINO LAKES
ECONOMIC DEVELOPMENT AUTHORITY
MEETING**

Monday, May 23, 2022
Immediately following Regular City Council Meeting
(council meeting begins at 6:30 p.m.)
City Council Work Room

1. Call to Order and Roll Call
2. Consideration of Minutes of May 2, 2022
3. Action Items -
 - A) Closed session. Discuss offer and counter offer for the Sale of Property, Lots 1-3, Block 2 and Outlots B & C, The Village No. 4.
4. Adjourn

SCRIPT TO CLOSE AND REOPEN THE EDA MEETING

To Close:

- President to read the following statement:

Pursuant to Minnesota Statutes, Section 13D.05, subdivision 3(c)(3), the meeting will be closed to discuss offers for the purchase of real property owned by the EDA and located at 500 Block of Town Center Parkway (Lots 1-3 and Outlots B & C, Block 2, the Village No. 4) all in the City of Lino Lakes, Minnesota and the potential development of such property.

Motion by EDA Commissioner:

I make a motion to go into closed session pursuant to Minnesota Statutes, section 13D.05, subdivision 3(c)(3) to discuss offers or counteroffers for the purchase or sale of real or personal property located at 500 Block of Town Center Parkway and the potential development of such property.

- Obtain a second
- Roll call vote

Motion by EDA Commissioner to Open Meeting (while in the closed session):

- I make a motion to return to open session
- Obtain a second
- Roll call vote

RULES

A public body may close a meeting pursuant to Minn. Stat. Section 13D.05, subd. 3(c)(3) to develop or consider offers or counteroffers for the purchase or sale of real or personal property.

Before holding a closed meeting under this exception, the public body must identify on the record the particular real or personal property that is the subject of the closed meeting.

Vik v. Wild Rice Watershed Dist., No. A09-1841 (Minn. Ct. App. Aug. 10, 2010) (unpublished opinion) (holding that this exception authorizes closing a meeting to discuss the development or consideration of a property transaction and is not limited to the discussion of specific terms of advanced negotiations). DPO 08-001. DPO 14-014.

The closed meeting must be tape recorded. The recording must be preserved for eight years and must be made available to the public only after all real or personal property discussed at the meeting has been purchased or sold, or after the public body has abandoned the purchase or sale.

The real or personal property that is being discussed must be identified on the tape.

A list of members and all other persons present at the closed meeting must be made available to the public after the closed meeting.

The actual purchase or sale of the real or personal property must be approved at an open meeting, and the purchase or sale price is public data.