

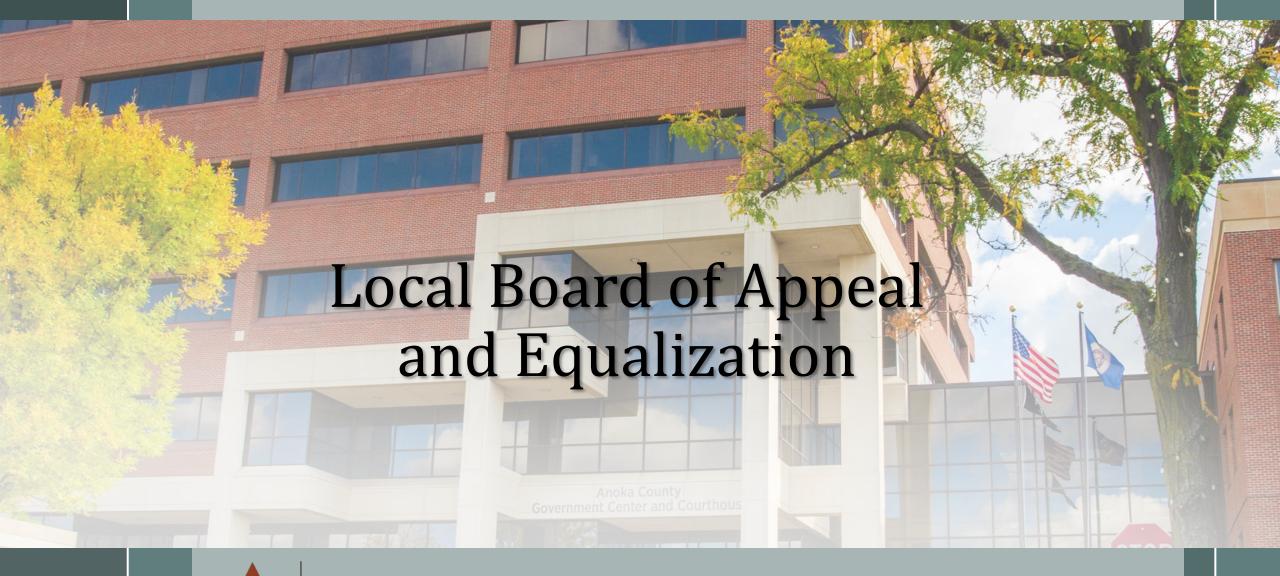
# Local Board of Appeal & Equalization Meeting

Monday, May 5, 2025

Mayor Rafferty, Councilmembers Cavegn, Lyden, Ruhland and Stoesz Interim City Administrator: Dave Pecchia

#### 5:30 PM | Council Chambers (Not televised)

- 1. Call Board of Review to Order
- 2. Roll Call
- 3. Setting the Agenda: Addition or Deletion of Agenda Items
- 4. Anoka County Assessors Report, Alex Guggenberger, Anoka County Assessor
  - a. Overview of the Board of Review Process and Procedures
  - b. Property Tax Process and Recap of Current Assessment
- 5. Local Board of Appeal and Equalization Hearing
- 6. Recess or Adjourn the Meeting
  - If time is needed for the Assessor to research a property value/view a property, the meeting may be recessed to a future date.

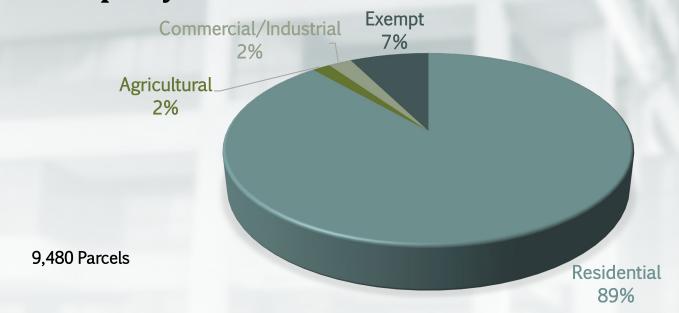




### **Lino Lakes Assessment Staff**

Name	Position	License	Responsibility
Alex Guggenberger	County Assessor	SAMA	Countywide
Ted Anderson & Brandon Hodge	Senior Appraisers	AMA	Commercial/Industrial/Apartment/Exempt
Shawn Halligan	Residential Appraiser	AMA	Residential 1-3 Units

### **Lino Lakes Property Breakdown**





In Minnesota it is the duty of the Assessor to value and classify property. This is done annually as of the assessment date of **January 2**<sup>nd</sup>.

All aspects of the assessment, including but not limited to the assessment date, sales period for each assessment and property tax classification are dictated by state statute and under the oversight of the Minnesota Department of Revenue.

The Assessment & Taxation Calendar represents an annual timeline.

### **Assessment & Taxation Timeline**

January 2nd · Annual Assessment Date

Mid March · Valuation Notices & Tax Statements Mailed

Mid-March Early May · Informal Appeals

· Local Board or Open Book Meetings

May 15<sup>th</sup> · 1st Half Taxes Due

June 16th · County Board of Appeal & Equalization Meeting (Clerical Error Only After)

Octob 15<sup>th</sup> · 2nd Half Taxes Due

Novembe 17<sup>th</sup> · 2<sup>nd</sup> Half Agricultural Taxes Due

Mid lovember · Truth in Taxation Notices Mailed





Anoka County Alex Guggenberger, County Assessor Property Records and Taxation 2100 3rd Avenue Anoka, MN 55303-2281

Property ID Number: 04-33-23-11-0011

Property Description: CHEYENNE LOT 15 BLK 1 EX RD; SUBJ TO EASE OF REC

22701 E WACONIA CIR NE, EAST BETHEL, MN 55005 TGA: 31015 Owner(s): ANDERSON JAMES E & K J

#### Valuation Notice

2025 Values for Taxes Payable in

Property tax notices are delivered on the following schedule

	Valuation and Classification Notice			
Step 1	Class: Estimated Market Value: Homestead Exclusion: Taxable Market Value:	RES HSTD 352,600 14,816 337,784	See Details Below.	
Step 2	Proposed 2025 Tax 2025 Proposed Charge:	Taxes Notice	rember 2025	

The time to appeal or question your **CLASSIFICATION or VALUATION is** NOW!

It will be too late when proposed taxes are sent.

	Taxes Payable in 2025 (2024 Assessment)	Taxes Payable in 2029 (2025 Assessment)
The assessor has determined your property's classifical	fion(s) to be:	
If this box is checked, your classification has changed from last year's assessment.	RES HSTD	RES HSTE
The assessor has determined your property's market ve	alue to be:	
Estimated Market Value (EMV)	\$323,500	\$352,600
Several factors can reduce the amount that is subject to Green Acres Value Deferral	dax:	
Rural Preserve Value Deferral		
Open Space Value Deferral		
Platted Vacant Land Exclusion		
Exclusion for Veterans with Disabilities		
Mold Damage Exclusion		
Homestead Market Value Exclusion	\$17,435	\$14,816
Taxable Market Value (TMV)	\$306,065	\$337,784

#### How to Respond

If you believe your valuation and property class are correct, it is not necessary to contact your assessor or attend any listed meetings.

If you have concerns about the formation on this notice, please contact your assessor. If your questions or concerns are not resolved, more formal appeal options are available.

Please read the back of this notice for important information about the formal appeal process.

Property information is available for viewing Monday - Friday, 8:00 a.m. - 4:30 p.m. at the Anoka County Government Center, Room 119 Public Research Area, 2100 3rd www.anokacountymn.gov

The following meetings are available to discuss or appeal your value and classification:

The classification(s) of your property affect the rate at which your value is taxed.

#### Local Board of Appeal and Equalization/Open Book

April 28, 2025 5:30pm -East Bethel - Updates at City website 2241 221st Ave. NE, East Bethel, MN 55011 To discuss value please call 763-324-1125

#### County Board of Appeal and Equalization

June 16, 2025 6:00pm -Anoka County Government Center 2100 3rd Avenue, Anoka, MN 55303 Room #705 Appointments are encouraged To Schedule an appointment please call - 763-324-1175 4



Each spring Anoka County sends out a property tax bill (based on the prior year assessment) along with the Notice of Valuation and Classification.



The notices include the Assessors estimate of market value along with the property classification(s) or use(s) as of January 2nd each year.



Property Owners are encouraged to call the assessor regarding questions or concerns on their Value Notice.



Owners located in a City or Townships having a Local Board of Appeal and Equalization (LBAE) MUST appeal there first if you wish to appeal at the County Board of Appeal and Equalization (CBAE).



If property owners are still not satisfied with the outcome of the appeal methods above, they can appeal directly to Minnesota Tax Court. Tax Court Petitions may be filed any time after the Valuation Notice is received and before April 30th of the year taxes are payable.



### 2025 ASSESSMENT

Two (2) sales ratio studies are used in establishing market values.

21-month study

January 1, 2023 to September 30, 2024

Sales Ratio + Trend Region (Lino Lakes & Centerville)

12-month study

October 1, 2023 to September 30, 2024

Sales Ratio





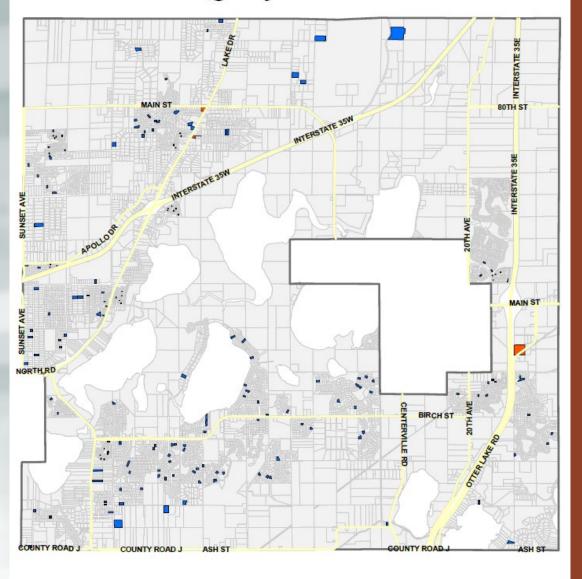
Metric	2023 Res Sales	2024 Res Sales
Sales	196	184
Median Sale Price	398,200	416,500
Median Assessed Value	388,400	409,200



## Sales Map – 12 Month Study



### Lino Lakes Qualified Sales







Median Sale Price vs Estimated Market Value





### Market Value Change

The table below illustrates how values have changed from 2024 to 2025 by property type and how Lino Lakes compares to Countywide figures.

### **Lino Lakes**

Property Type	2024 EMV	2025 EMV	% Change (YOY)	% Increase Due to NC
Residential	\$3,200,866,300	\$3,395,669,100	6.09%	1.64%
Agricultural	\$65,459,500	\$67,270,500	2.77%	0.17%
Apartment	\$81,866,000	\$84,963,000	3.78%	7.88%
Comm/Ind	\$325,111,500	\$316,042,500	-2.79%	2.92%
Total EMV	\$3,678,360,600	\$3,869,737,800	5.20%	1.85%

### Countywide

Property Type	2024 EMV	2025 EMV	% Change (YOY)	% Increase Due to NC
Residential	\$43,148,103,400	\$45,080,836,300	4.48%	1.03%
Agricultural	\$677,181,900	\$721,989,200	6.62%	0.19%
Apartment	\$3,417,426,500	\$3,110,756,200	-8.97%	1.64%
Comm/Ind	\$7,583,352,700	\$7,470,049,700	-1.49%	1.05%
Total EMV	\$55,089,145,500	\$56,683,342,400	2.89%	1.07%





