

City of Lake Elmo
 City Council 2009 Budget Workshop # 2
 August 19, 2008
 6:30 PM

MEMORANDUM

A. GENERAL FUND

Purpose: Pays for general operations

TOTAL General Fund	\$ 2,892,060
Reduction from 2008	- \$ 40,658 or < 1.4 %

1. Levy changes Attachment 1

a. Estimated levy from workshop #1	\$ 2,343,305
b. Actual levy from Revenue workshop #2	\$ 2,332,130
c. Difference	- \$ 11,175

2. Budget adjustments to satisfy levy change Attachment 2

a. Proposed budget adjustment	
(1) revenue increase in miscellaneous (was very conservative)	+ \$4,295 in revenue
(2) decrease engineering by \$8,000	- \$ 8,000 in expenditures
(3) increase for testing air bottles (fire)	+ \$1,120 in expenditures
	Net change - \$ 11, 175
(filling the building official will reduce engineering needs because of familiarity with code enforcement, building, site surveys etc.)	

(Includes annual donation to historical society for \$1,100)

3. Estimated tax rate from reduced levy

Overall total tax capacity increase for the city was estimated at 6% but most existing homes did not increase or increased by less than 6%

Estimates of tax impact are not exact,
 These estimates do NOT include
 market value credit

Scenario

City of Lake Elmo
 2009 Proposed Property Tax Scenario
 Residential Homesteads (LEVY LIMIT ESTIMATE)

2008 CITY PROPERTY TAXES

Market Value 2008	Tax Capacity * 2008	City Local Tax Capacity Rate Pay 2008	City Property Taxes 2008
100,000	1,000	20.539%	205
300,000	3,000	20.539%	616
500,000	5,000	20.539%	1,027
700,000	7,500	20.539%	1,540

2009 CITY PROPERTY TAXES (WITH NO MARKET VALUE INCREASE)

Market Value 2009 NO INCREASE	Tax Capacity * 2009	City Local Tax Capacity Rate Pay 2009	City Property Taxes 2009	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
100,000	1,000	20.038%	200	(5)	-2.4%
300,000	3,000	20.038%	601	(15)	-2.4%
500,000	5,000	20.038%	1,002	(25)	-2.4%
700,000	7,500	20.038%	1,503	(38)	-2.4%

2009 CITY PROPERTY TAXES (WITH 3% MARKET VALUE INCREASE)

Market Value 2009 INCREASE OF 3%	Tax Capacity * 2009	City Local Tax Capacity Rate Pay 2009	City Property Taxes 2009	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
103,000	1,030	20.038%	206	1	0.5%
309,000	3,090	20.038%	619	3	0.5%
515,000	5,188	20.038%	1,040	13	1.2%
721,000	7,763	20.038%	1,556	15	1.0%

* Tax Capacity rates for residential homesteads are 1.00% of the first \$500,000 of market value, plus 1.25% of any market value over \$500,000

Proposed Pay 2009 Property Tax Impact Worksheet

Taxing District: 0800 Lake Elmo

STEP 1 - Calculate the Taxing District's Tax Rate:

Item	Actual Pay 2008 (A)	Proposed Pay 2009 (B)	%	Change (C)
1. Levy before reduction for state aids	\$2,598,000	\$2,708,203		4.2%
2. State Aids	-	\$0		0.0%
3. Certified Property Tax Levy	=	\$2,598,000		4.2%
4. Fiscal Disparity Portion of Levy	-	\$126,138		36.7%
5. Local Portion of Levy	=	\$2,471,862		2.6%
6. Local Taxable Value **Pay 2009 is a ROUGH ESTIMATE**	+	12,026,689		5.2%
7. Local Tax Rate	=	20.553%		-2.5%
8. Market Value Referenda Levy	\$0	\$0		0.0%
9. Fiscal Disparity Portion of Levy (SDs only)	-	\$0		0.0%
10. Local Levy	=	\$0		0.0%
11. Referenda Market Value **Pay 2009 is a ROUGH ESTIMATE**	+	0		0.0%
12. Market Value Referenda Rate	=	0.00000%		0.0%

STEP 2 - Calculate the Impact of the Taxing District's Rate on Residential Homestead Taxes:

13. Assumes a 1.0% change in market value from 2008 to 2009, which is the city median change.

(D) Taxable Market Value	(E) Tax Capacity	(F) Taxing District Gross Tax	(G) Total Mkt Value Hstd Credit	(H) Taxing District share of Credit	(I) Taxing District Net Tax
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Actual Pay 2008						
	500,000@1.0% rem @ 1.25%	(A7 x E) + (A12 x D)	76,000@.40% - rem@.09%	(G) x %	(F) - (H)	
14.	Estimated Tax District rate as % of total rate:				30%	
15.	99,000	990	\$203.47	\$283.30	\$84.99	\$118.48
16.	148,500	1,485	\$305.21	\$238.75	\$71.63	\$233.58
17.	247,500	2,475	\$508.69	\$149.65	\$44.90	\$463.79
18.	495,000	4,950	\$1,017.37	\$0.00	\$0.00	\$1,017.37
19.	742,600	8,033	\$1,651.02	\$0.00	\$0.00	\$1,651.02

Proposed Pay 2009						
Pay 2007 MV X 1.010	500,000@1.0% rem @ 1.25%	(B7 x E) + (B12 x D)	76,000@.40% - rem@.09%	(G) x %	(F) - (H)	
20.	Estimated Tax District rate as % of total rate:				30%	
21.	100,000	1,000	\$200.38	\$282.40	\$84.72	\$115.66
22.	150,000	1,500	\$300.57	\$237.40	\$71.22	\$229.35
23.	250,000	2,500	\$500.95	\$147.40	\$44.22	\$456.73
24.	500,000	5,000	\$1,001.90	\$0.00	\$0.00	\$1,001.90
25.	750,000	8,125	\$1,628.09	\$0.00	\$0.00	\$1,628.09

Percentage Change from 2007 to 2008						
26.	1.0%	1.0%	-1.5%	-0.3%	-0.3%	-2.4%
27.	1.0%	1.0%	-1.5%	-0.6%	-0.6%	-1.8%
28.	1.0%	1.0%	-1.5%	-1.5%	-1.5%	-1.5%
29.	1.0%	1.0%	-1.5%	0.0%	0.0%	-1.5%
30.	1.0%	1.1%	-1.4%	0.0%	0.0%	-1.4%

Instructions for Calculating a Residential Homestead Property Tax:

D. Taxable Market Value of Residential Homestead

Assumes that the Pay 2009 market value changed from Pay 2008 by 1.0%. The maximum increase allowed under the Limited Market Value law is the greater of: (1) 15% increase or (2) 50% of the difference from 2008 to 2009. Countywide, the median change in taxable market value from Pay 2008 to Pay 2009 is -1.1%.

E. Calculate the Net Tax Capacity of a Residential Homestead

Pay 2008: 1st 500,000 of Market Value @ 1.00%, remainder @ 1.25%

Pay 2009: 1st 500,000 of Market Value @ 1.00%, remainder @ 1.25%

F. Calculate the taxing district's portion of the Gross Tax

Pay 2008: multiply the Pay 2008 net tax capacity (E) by the Pay 2008 tax capacity local tax rate (A7), plus multiply the Pay 2008 market value (D) by the Pay 2008 market value local tax rate (A12)

Pay 2009: multiply the Pay 2009 net tax capacity (E) by the Pay 2009 tax capacity local tax rate (B7), plus multiply the Pay 2009 market value (D) by the Pay 2009 market value local tax rate (B12)

G. Calculate the total market value homestead credit

0.40% of the first 76,000 of market value (D), reduced by 0.09% on the market value over 76,000

The credit decreases as the market value over 76,000 increases, until a 414,000 home receives 0 credit.

H. Calculate the taxing district's estimated share of market value homestead credit

The credit is apportioned to all taxing districts based on their share of the total tax rate.

Example of 150,000 home : $(76,000 \times .40\% = \$304) - (74,000 \times .09\% = \$66.60) = \$237.40$

Assume the city is 30% of the total tax, then the city receives 30% of the Credit $\$237.40 \times 30\% = \71.22

The actual percentage will vary depending on the combination of county, city/town, school, and special taxing districts. See sheet "Line 14 data" for actual percentages from Pay 2008.

I. Calculate the taxing district's portion of the Net Tax

Gross Tax (F) minus the taxing district's share of credit (H)

26-30. Calculate the % increase/decrease from 2008 to 2009

$(2009 - 2008) / 2008$

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4. Compare city tax impact to cost of other goods and services Cost per year

▪ Cable internet services (not TV) \$19.99 / month – deal varies	\$240
▪ 3 Netflix at a time /\$14/month	\$168
▪ gallon of milk per week (\$ 4/gallon)	\$208
▪ 20 gallon tank of gas (\$3.75/gal) /month	\$660

5. 2008 taxes payable in Washington County Attachment 3

B. SPECIAL REVENUE FUNDS

Revenue collected for this purpose

Activities that are funded from designated
 Sources that are designated for this purpose

1. Fall Festival	4A
Revenue: Jaycees donation	\$8,500
Other donations	2,000
Total	\$10,500
Expenditures:	\$10,500

2. Community Development Block Grant 4B

Third year of funding for gas line replacement project funded through a grant award from the county that comes from federal funds. The 2009 year will be applied to approximately 30 homes for homeowners that are able to qualify financially.

2004 - \$48,200

2005 - \$72,000

2006 - 57 homes; dollars from 04 and 05

2007 - 24 homes; \$42,565

2008 - awarded \$62,925 for est. 30 homes
 Get underway in 2009

Revenues:	\$62,925
Expenditures:	\$62,925

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3. Development Fund 4C

Used to collect and pay out fees charged to developers and costs incurred by consultants on the project; working to develop fees and a mechanism that will provide costs to cover staff time as well as consultants.

The 2009 budget anticipates no new major developments so no new revenue is planned; most existing developments will be at or very near finalization by the end of 2008 so few expenditures are anticipated.

Estimated fund balance at year end 2008:	\$ 25,000
Revenue:	\$ 0
Expenditures:	\$ 25,000

C. DEBT SERVICE FUNDS

Debt service funds cover the outstanding

Payments for debt incurred by the city.
Revenue for these debt service funds comes from levied property taxes outside the General fund, special assessments and MSA \$ These are required payments.

- 2001 GO Improvement Bond paid by MSA \$ and special Assessments (Eagle Pt/50th St.) Attachment 4D
- 2002 GO Improvement Bond For refunding a prior public Improvement bond to get a better interest rate Attachment 4E
- 2004A CIP Bond For new public works/ city hall facilities Funds were used for the public works Building and for an annex Attachment 4F
- 2006A Equipment Certificates For new fire truck Attachment 4G

D. CAPITAL PROJECTS FUND

The Village Capital Projects Fund

A capital project fund tracks the revenue and expenses of major capital projects. In 2009 the only anticipated capital project at this time is the Village project. This may change during the CIP planning process.

1. The Village Capital Projects fund was created as part of the 2007 audit preparation to isolate the costs associated with the Village plan and future development into one fund and not intermingle them with user funds and general fund expenditures.
 - Prior to retroactively isolating these funds from 2005, 2006 and 2007, the charges for the Village had been assigned to:
 - The general fund, which is paid by general taxpayers
 - The sewer fund, which is paid by current sewer users adjacent to I-94

2. Questions:

Will general property taxes go to paying for the Village loan?

The city has always intended to recover the costs of the Village planning and infrastructure from new development, developers and direct users of the infrastructure when it is built. To be sure that these costs can be tracked and allocated according to future fiscal policies adopted by the city, the Village Capital Projects Fund is a loan from the general fund in the amount of \$ 1,000,000 in 2007; this is a loan not an expenditure of the general fund.

- The city is lending money to itself in 2008 and charging interest for the loan back into the general fund rather than borrowing the money from a lender.

Under what circumstances might general property taxpayers end up paying for this loan?

- The most likely circumstance that would create this scenario is if the city decides not to proceed with any new development in the Village area.
- The other scenario would be if the city goes ahead with investing in the infrastructure costs without getting legal financial commitments from the developers in advance and constructs this when market conditions do not favor new development.
- The final scenario, which always exists, would be an unanticipated change in circumstances related to the Village, the city or its policies.

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Does the city have money available to make this loan to the Village?

- Based on sound accounting practices, yes, the city does have funds to make this loan to itself.

The fund balance in the general fund allows for this because the remaining contingency or fund balance in the general fund is 43 % which is well within the recommendation from auditors regarding fund balance.

General Fund Contingency	
2007 Total Contingency	\$2,251,127
2007 Loaned to Village	\$1,000,000
2007 Remaining Contingency	\$1,251,127
2007 % of Contingency remaining	43%
Recommended standard for contingency	Between 30% to 50%

How will the loan to the Village be repaid to the general fund? And will it be repaid with interest like a loan from a bank?

- The Village fund will pay interest into the general fund on the balance of the loan until the loan is fully repaid. The current interest rate being charged is 4% for repayment.
 - The interest rate can be adjusted to meet market conditions to keep it competitive.

The principal on the Village loan will be reimbursed to the general fund when development begins and when users of the new infrastructure pay user fees and costs. Developers fees and other charges will be calculated to include interest to the city on the money.

Future revenue sources include:

- Developers for new infrastructure studies and construction (sewer, water, surface water)
- Developers for all AUAR costs with interest
- Beneficiaries of new sewer, water and roads when constructed

When is the earliest that the city can collect some of the funds expended from the Village loan?

- Developers and major property owners will be covering the cost of the AUAR, which is \$242,690.
- The 2009 Village budget anticipates recouping some or all of the funds for the AUAR, \$ 242,690, from major property owners and developers.

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3. Collecting the cash to pay off the loan (2010)

Financing policies are not currently developed by the city; these need to be developed prior to proceeding with the infrastructure work for the Village.

The discussions to date include the following ways to pay for this work:

- Upfront payments from developers and commitment to development will be the first source of funding and will be agreed to prior to committing to any sewer infrastructure costs
- Bond proceeds sold for infrastructure improvements undertaken in 2010 in 2010, with bonds paid for by developers and users of the infrastructure bonds, will be the initial way this loan is repaid to the general fund.

As planned, the infrastructure bonds will not be charged to the general taxpayers of the city; the bonds will be paid by developers and beneficiaries of the infrastructure that is built through user and connection fees over the life of the bond, which is planned for 20 years.

4. Village expenditures through August 19, 2008 \$ 870,000 total
(includes AUAR payment on 8-19-08)

- In 2009, it is anticipated that Village newbudgeted expenditures will be \$ 60, 000. The budget does not include already obligated funds from prior years. However, these obligations are tracked.
 - To estimate the financial costs of the development scenarios so the city can select a final development scenario
 - To begin translating the selected development scenario of the Village into the comprehensive planning document.
 - The city applied for planning funds for the comprehensive planning activities from 1,000 Friends of Minnesota.
 - AUAR (environmental) status and fees

The AUAR will be finalized and the council will be choosing a development scenario in early 2009. This will move the Village project to the next phase – amending the comprehensive plan to capture the preferred development scenario.

- The major property owners/developers of properties of a certain size that will benefit from the new development and from the AUAR study the city undertook for a cost of XXXX will eventually be required to cover the costs of the AUAR. The major property owners/developers are well aware of this since it saves them the cost of going through the process

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individually, which each would pay for on their own – either at their own initiative or at the city's requirement.

- The city council has authorized the staff to work on developing a mechanism for collecting these fees.
- It is recommended that this be implemented in 2009 to collect at least 50% of these fees, if not the entire cost. The mechanism for collecting the fees will be part of the policy development and the timing of the fee collection can be part of this work.

*In the interest of conservatively budgeting, the proposed 2009 Village budget includes 50% of the AUAR fees to be collected.

5. Proposed 2009 Village budget

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City of Lake Elmo
Village Project

'09 VILLAGE

NOTE: Obligations on contracts are already obligated in prior years and are not included in the 2009 budget (e.g. I-94 to 30th and AUAR)

(New Activities)

Budget
2009

Revenues and Other Financing Sources:

Grants - Met Council Planning	0.00
Grants - 1,000 Friends	0.00
Developer Reimbursements	125,000.00
Interest Earnings	0.00
	<hr/>
Total Revenues and Other Financing Sources	125,000.00

Expenditures:

Engineering:	
Sewer Study	0.00
I-94 to 30th Trunk Phase I & II	0.00
Village Planning Support	0.00
	<hr/>
Total Engineering	0.00
	<hr/>
Legal	0.00
	<hr/>
Planning:	
Master Planning	0.00
Comprehensive Planning	50,000.00
	<hr/>
Total Planning	50,000.00
	<hr/>
Environmental:	
AUAR	0.00
	<hr/>
Finance:	
Sewer Study	0.00
Development Scenario Analysis	10,000.00
	<hr/>
Total Finance	10,000.00
	<hr/>
Communications	0.00
	<hr/>
Miscellaneous	0.00
	<hr/>
Interest on Internal Loan From General Fund	40,000.00
	<hr/>
Total Expenditures	100,000.00
	<hr/>
Change in Fund Balance	25,000.00
Fund Balance, Beginning of Year (Estimate)	(981,284.23)
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Fund Balance, Ending of Year (Estimate)	(956,284.23)
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City of Lake Elmo
Village Project

109 VILLAGE

NOTE: Obligations on contracts are already obligated in prior years and are not included in the 2009 budget (e.g. I-94 to 30th and AUAR)

	<u>Budget 2009</u>
<u>Balance Sheet, Ending of Year</u>	
<u>Assets:</u>	
Cash	<u>43,715.77</u>
<u>Liabilities:</u>	
Accounts Payable	0.00
Loan Payable to General Fund	<u>1,000,000.00</u>
Total Liabilities	<u>1,000,000.00</u>
<u>Fund Balance</u>	<u>(956,284.23)</u>
Principal Payment on Loan Payable to General Fund	0.00
Interest Payment on Loan Payable to General Fund	<u>40,000.00</u>
Total Payment on Loan Payable to General Fund	<u>40,000.00</u>

City of Lake Elmo
 Loan From General Fund to Village Fund

Payment Date	Total Payment	Principal	Interest 4.000%	Balance
			ORIGINAL LOAN 12/31/07:	\$1,000,000.00
1	12/31/08	\$40,000.00	\$0.00	\$40,000.00
2	12/31/09	\$40,000.00	\$0.00	\$40,000.00
3	12/31/10	\$500,000.00	\$460,000.00	\$40,000.00
4	12/31/11	\$400,000.00	\$378,400.00	\$21,600.00
5	12/31/12	\$168,064.00	\$161,600.00	\$6,464.00
		\$1,148,064.00	\$1,000,000.00	\$148,064.00

E. PRIOR YEAR GENERAL FUND REVENUES AND EXPENDITURES

Questions about prior year levies and related expenditures came up at the last budget workshop. The levy is part of the city's overall general fund revenue. The best way to get this information is to review past annual reports.

Account Number	Description	2005	2006	2007
		Three Yr Prior Actuals	Two Yr Prior Actuals	One Yr Prior Actuals
101	General Fund			
	Revenue			
000	General			
0000	General			
101-000-0000-31010	Current Ad Valorem Taxes	\$1,488,612.47	\$1,611,810.45	\$1,866,889.04
101-000-0000-31020	Delinquent Ad Valorem Taxes	\$0.00	\$16,887.49	\$23,459.40
101-000-0000-31030	Mobile Home Tax	\$8,565.94	\$8,398.25	\$8,336.44
101-000-0000-31040	Fiscal Disparities	\$93,992.84	\$101,206.39	\$106,232.34
101-000-0000-31910	Penalty & Interest on Taxes	\$0.00	\$681.77	\$1,759.06
101-000-0000-31920	Forfeited Tax Sale Apportionmt	\$0.00	\$14,056.50	\$0.00
101-000-0000-32110	Liquor License	\$7,200.00	\$7,200.00	\$7,200.00
101-000-0000-32180	Wastehauler License	\$300.00	\$100.00	\$1,100.00
101-000-0000-32181	General Contractor License	\$7,370.75	\$1,960.00	\$2,280.50
101-000-0000-32183	Heating Contractor License	\$1,310.00	\$1,740.00	\$1,260.00
101-000-0000-32184	Blacktopping Contractor Licens	\$0.00	\$0.00	\$60.00
101-000-0000-32210	Building Permits	\$176,913.26	\$291,358.50	\$201,158.25
101-000-0000-32215	Surcharge	\$11,201.00	\$6,436.00	\$379.10
101-000-0000-32220	Heating Permits	\$0.00	\$51,525.81	\$10,681.00
101-000-0000-32230	Plumbing Permits	\$15,388.30	\$30,392.50	\$9,059.00
101-000-0000-32231	Sewer Permits	\$150.00	\$2,825.00	\$3,025.00
101-000-0000-32240	Animal License	\$1,774.00	\$1,763.00	\$2,371.00
101-000-0000-32250	Utility Permits	\$21,965.00	\$9,627.78	\$7,237.50
101-000-0000-32260	Burning Permits	\$1,680.00	\$1,295.00	\$1,540.00
101-000-0000-33130	CDBG Old Village	\$0.00	\$73,741.00	\$0.00
101-000-0000-33401	Local Government Aid	\$0.15	\$0.00	\$0.00
101-000-0000-33402	Homestead Credit Aid	\$5,680.00	\$5,642.41	\$40,390.61
101-000-0000-33418	MSA - Maintenance	-\$0.50	\$0.00	\$20,610.00
101-000-0000-33420	State Fire Aid	\$52,676.00	\$55,405.00	\$48,005.00
101-000-0000-33422	PERA Aid	\$2,749.00	\$2,749.00	\$2,749.00
101-000-0000-33426	Miscellaneous State Grants	\$0.00	\$4,355.00	\$3,014.00
101-000-0000-33620	Gravel Tax	\$3,062.62	\$4,037.01	\$3,021.54
101-000-0000-33621	Recycling Grant	\$15,270.00	\$15,570.00	\$15,570.00
101-000-0000-33622	Cable Franchise Revenue	-\$0.01	\$29,909.67	\$28,681.37
101-000-0000-34103	Zoning & Subdivision Fees	\$31,372.00	\$21,257.20	\$19,955.00
101-000-0000-34104	Plan Check Fees	\$69,510.16	\$126,124.51	\$68,622.71
101-000-0000-34105	Sale of Copies, Books, Maps	\$1,303.72	\$725.23	\$440.46
101-000-0000-34107	Assessment Searches	\$360.00	\$330.00	\$195.00
101-000-0000-34109	Clean Up Days	\$5,591.00	\$4,035.00	\$5,124.50
101-000-0000-34111	Cable Operation Reimbursement	\$19,171.00	\$2,928.60	\$1,729.76
101-000-0000-35100	Fines	\$58,441.11	\$69,729.04	\$57,652.34
101-000-0000-36200	Miscellaneous Revenue	\$16,922.21	\$25,596.40	\$23,204.21
101-000-0000-36210	Interest Earnings	\$99,789.64	\$92,983.33	\$92,858.58
101-000-0000-36230	Donations	\$0.00	\$0.00	\$9,000.00
0000	General	\$2,218,321.66	\$2,694,382.84	\$2,694,851.71
000	General	\$2,218,321.66	\$2,694,382.84	\$2,694,851.71
	Revenue	\$2,218,321.66	\$2,694,382.84	\$2,694,851.71

GF Expense

General Fund Actuals 2005 2006 2007
 08/19/2008
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 Periods 01 to 13
 Fiscal Year 2008 to 2008

Account Number	Description	2005 Three Yr Prior Actuals	2006 Two Yr Prior Actuals	2007 One Yr Prior Actuals
410	Expense General Government			
1110	Mayor & Council	\$61,730.76	\$35,645.50	\$30,415.28
1320	Administration	\$259,552.32	\$270,465.02	\$232,289.17
1410	Elections	\$662.95	\$7,756.38	\$4,262.73
1520	Finance	\$87,547.23	\$93,814.01	\$88,051.45
1530	Accounting Services	\$26,082.17	\$26,055.56	\$28,554.40
1550	Assessing Services	\$37,151.50	\$39,263.25	\$42,902.25
1610	Legal Services	\$89,224.66	\$104,297.91	\$95,798.79
1910	Planning & Zoning	\$195,103.50	\$234,443.42	\$270,961.85
1930	Engineering Services	\$72,989.91	\$54,427.37	\$116,003.20
1940	City Hall	\$31,969.37	\$33,337.92	\$32,890.86
410	General Government	\$862,014.37	\$899,506.34	\$942,129.98
420	Public Safety			
2100	Police	\$315,594.12	\$357,945.98	\$408,773.86
2220	Fire	\$418,265.12	\$474,141.36	\$422,370.01
2400	Building Inspection	\$177,329.96	\$180,074.34	\$150,803.29
2500	Civil Defense	\$9,000.00	\$9,000.00	\$0.00
2700	Animal Control	\$18,020.02	\$10,408.29	\$9,902.30
420	Public Safety	\$938,209.22	\$1,031,569.97	\$991,849.46
430	Public Works			
3100	Public Works	\$392,734.79	\$498,415.03	\$526,084.45
3160	Street Lighting	\$21,068.93	\$22,272.49	\$22,764.62
3200	Recycling	\$5,360.81	\$2,588.39	\$12,739.75
3300	CDBG	\$0.00	\$63,633.55	\$0.00
430	Public Works	\$419,164.53	\$586,909.46	\$561,588.82
450	Culture, Recreation			
5200	Parks & Recreation	\$127,151.58	\$149,806.20	\$160,939.42
450	Culture, Recreation	\$127,151.58	\$149,806.20	\$160,939.42
	Expense	\$2,346,539.70	\$2,667,791.97	\$2,656,507.68
101	General Fund	-\$128,218.04	\$26,590.87	\$38,344.03

ORDER OF ATTACHMENTS

- 1 City of Lake Elmo Levy Information
- 2 2009 proposed General Fund Revenue and Expenditure revisions
- 3 Washington County Tax Rates
- 4 Special Revenue and Debt Service Funds

City of Lake Elmo
2009 Property Tax Levy Information

	Actual Pay 2005	Actual Pay 2006	Actual Pay 2007	Actual Pay 2008	Levy Limit Estimated Hypothetical Pay 2009	Levy Limit Estimated Change 08-09
Taxable Market Value:						
Personal Property	9,709,700	9,743,100	10,600,200	10,433,900	10,433,900	0.0%
Real Estate	900,729,000	1,007,853,800	1,120,409,900	1,136,225,600	1,198,814,000	5.5%
Total Taxable Market Value	910,438,700	1,017,596,900	1,131,010,100	1,146,659,500	1,208,247,900	5.5%
per Washington County preliminary values 08/17/08						
Tax Capacity:						
Personal Property	190,625	190,955	207,913	203,610	203,610	0.0%
Real Estate	9,790,389	11,007,780	12,506,910	12,750,173	13,386,990	5.0%
Total Tax Capacity	9,981,014	11,198,715	12,714,823	12,953,783	13,590,600	4.9%
Less: Power Line	(726)	(719)	(805)	(727)	(727)	0.0%
Less: Fiscal Disparities Contribution	(545,746)	(622,732)	(697,660)	(926,367)	(934,667)	0.9%
Less: Tax Increment Tax Capacity	0	0	0	0	0	
Tax Capacity Used for Local Rate	9,434,542	10,575,264	12,016,358	12,026,689	12,655,206	5.2%
Plus: Fiscal Disparities Distribution	497,198	534,305	581,951	654,448	839,287	28.2%
Adjusted Net Tax Capacity	9,931,740	11,109,569	12,598,309	12,681,137	13,494,493	6.4%
per Washington County preliminary values 08/17/08 calculated based on fiscal disparities levy per Washington County 08/17/08						
Tax Capacity Rates:						
City Local Tax Capacity Rate	19.376%	19.351%	19.274%	20.539%	20.038%	-2.4%
Area Wide Tax Capacity Rate (Fiscal Disparities)	19.320%	19.375%	19.351%	19.274%	20.539%	
Taxes:						
Local Taxes	1,827,943	2,046,419	2,316,033	2,470,162	2,535,850	
Fiscal Disparities **	96,059	103,522	112,613	126,138	172,381	
Estimated Net Levy	1,924,002	2,149,941	2,428,646	2,596,300	2,708,231	
Difference	(13)	(1)	(46)	1,700	(28)	
Actual Net Levy	1,923,989	2,149,940	2,428,600	2,598,000	2,708,203	
General Fund Levy						
2004A G.O. CIP Bonds	1,629,067	1,830,669	2,051,847	2,221,486	2,332,130	5.0%
2006A G.O. Equipment Certificates	294,922	319,271	319,638	319,843	319,885	0.0%
	0	0	57,115	56,671	56,188	-0.9%
Actual Net Levy (Including Fiscal Disparities)	1,923,989	2,149,940	2,428,600	2,598,000	2,708,203	4.2%

** Calculation based on Fiscal Disparities Distribution multiplied by prior year City Local Tax Capacity Rate

GENERAL FUND
REVENUE

2-A

City of Lake Elmo
General Fund
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
101	General Fund						
	Revenues and Transfers In						
000	General						
0000	General						
101-000-0000-31010	Current Ad Valorem Taxes	\$2,428,600.00	\$1,866,889.04	\$2,221,486.00	\$0.00	\$2,332,130.00	5.0%
101-000-0000-31020	Delinquent Ad Valorem Taxes	\$0.00	\$23,459.40	\$0.00	\$0.00	\$0.00	N/A
101-000-0000-31030	Mobile Home Tax	\$0.00	\$8,336.44	\$8,000.00	\$0.00	\$8,000.00	0.0%
101-000-0000-31040	Fiscal Disparities	\$112,613.00	\$106,232.34	\$0.00	\$0.00	\$0.00	N/A
101-000-0000-31910	Penalty & Interest on Taxes	\$0.00	\$1,759.06	\$0.00	\$0.00	\$0.00	N/A
101-000-0000-32110	Liquor License	\$7,200.00	\$7,200.00	\$7,200.00	\$0.00	\$7,200.00	0.0%
101-000-0000-32180	Wastehauler License	\$420.00	\$1,100.00	\$500.00	\$440.00	\$500.00	0.0%
101-000-0000-32181	General Contractor License	\$175.00	\$2,280.50	\$2,000.00	\$710.00	\$1,500.00	-25.0%
101-000-0000-32183	Heating Contractor License	\$1,500.00	\$1,260.00	\$800.00	\$640.00	\$795.00	-0.6%
101-000-0000-32184	Blacktopping Contractor License	\$100.00	\$60.00	\$60.00	\$0.00	\$60.00	0.0%
101-000-0000-32210	Building Permits	\$522,068.00	\$201,158.25	\$200,000.00	\$73,891.79	\$140,000.00	-30.0%
101-000-0000-32215	Surcharge	\$22,000.00	\$379.10	\$0.00	\$0.00	\$0.00	N/A
101-000-0000-32220	Heating Permits	\$15,000.00	\$10,681.00	\$11,000.00	\$3,110.00	\$4,500.00	-59.1%
101-000-0000-32230	Plumbing Permits	\$11,000.00	\$9,059.00	\$11,000.00	\$3,250.00	\$4,500.00	-59.1%
101-000-0000-32231	Sewer Permits	\$15,000.00	\$3,025.00	\$2,000.00	\$1,000.00	\$1,500.00	-25.0%
101-000-0000-32240	Animal License	\$1,500.00	\$2,371.00	\$2,000.00	\$1,791.00	\$2,000.00	0.0%
101-000-0000-32250	Utility Permits	\$6,000.00	\$7,237.50	\$6,000.00	\$1,692.00	\$4,000.00	-33.3%
101-000-0000-32260	Burning Permit	\$1,000.00	\$1,540.00	\$1,200.00	\$805.00	\$1,000.00	-16.7%
101-000-0000-33401	Local Government Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
101-000-0000-33402	Homestead Credit Aid	\$0.00	\$40,390.61	\$0.00	\$0.00	\$0.00	N/A
101-000-0000-33418	MSA - Maintenance	\$0.00	\$20,610.00	\$67,275.00	\$33,637.50	\$67,275.00	0.0%
101-000-0000-33420	State Fire Aid	\$62,000.00	\$48,005.00	\$57,344.00	\$0.00	\$60,000.00	4.8%
101-000-0000-33422	PERA Aid	\$2,749.00	\$2,749.00	\$2,750.00	\$0.00	\$2,750.00	0.0%
101-000-0000-33426	Miscellaneous State Grants	\$0.00	\$3,014.00	\$0.00	\$735.00	\$0.00	N/A
101-000-0000-33620	Gravel Tax	\$3,253.00	\$3,021.54	\$3,250.00	\$2,457.63	\$2,500.00	-23.1%
101-000-0000-33621	Recycling Grant	\$15,270.00	\$15,570.00	\$15,270.00	\$0.00	\$15,000.00	-1.8%
101-000-0000-33622	Cable Franchise Revenue	\$29,910.00	\$28,681.37	\$27,000.00	\$31,579.82	\$30,000.00	11.1%
101-000-0000-34103	Zoning & Subdivision Fees	\$15,000.00	\$19,955.00	\$25,000.00	\$1,700.00	\$4,000.00	-84.0%
101-000-0000-34104	Plan Check Fees	\$334,350.00	\$68,622.71	\$56,160.00	\$24,654.00	\$45,000.00	-47.8%
101-000-0000-34105	Sale of Copies, Books, Maps	\$1,500.00	\$440.46	\$300.00	\$85.55	\$300.00	0.0%
101-000-0000-34107	Assessment Searches	\$100.00	\$195.00	\$150.00	\$135.00	\$150.00	0.0%
101-000-0000-34109	Clean Up Days	\$7,000.00	\$5,124.50	\$6,000.00	\$3,832.50	\$5,000.00	-16.7%
101-000-0000-34111	Cable Operation Reimbursement	\$2,000.00	\$1,729.76	\$2,000.00	\$617.60	\$2,400.00	20.0%
101-000-0000-35100	Fines	\$65,000.00	\$57,652.34	\$65,000.00	\$26,549.49	\$52,000.00	-20.0%
101-000-0000-36200	Miscellaneous Revenue	\$14,000.00	\$23,204.21	\$21,973.00	\$9,583.33	\$18,000.00	-18.1%
101-000-0000-36210	Interest Earnings	\$70,000.00	\$92,858.58	\$80,000.00	\$0.00	\$80,000.00	0.0%
101-000-0000-36230	Donations	\$0.00	\$9,000.00	\$0.00	\$8,500.00	\$0.00	N/A
101-000-0000-39200	Interfund Operating Transfers	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$3,956,308.00	\$2,694,851.71	\$2,932,718.00	\$231,367.21	\$2,892,060.00	-1.4%
000	General	\$3,956,308.00	\$2,694,851.71	\$2,932,718.00	\$231,367.21	\$2,892,060.00	-1.4%
	Revenues and Transfers In	\$3,956,308.00	\$2,694,851.71	\$2,932,718.00	\$231,367.21	\$2,892,060.00	-1.4%
	Revenues by Type						
	Taxes/Franchise Fees	\$2,574,376.00	\$2,038,379.19	\$2,259,736.00	\$34,037.45	\$2,372,630.00	5.0%
	Licenses and Permits	\$937,313.00	\$316,974.06	\$329,920.00	\$111,953.79	\$212,555.00	-35.6%
	Intergovernmental	\$70,019.00	\$130,338.61	\$142,639.00	\$34,372.50	\$145,025.00	1.7%
	Charges for Services	\$25,800.00	\$27,444.72	\$33,450.00	\$6,370.65	\$11,850.00	-64.6%
	Fines	\$65,000.00	\$57,652.34	\$66,000.00	\$26,549.49	\$52,000.00	-20.0%
	Other	\$84,000.00	\$125,062.79	\$101,973.00	\$18,083.33	\$98,000.00	-3.9%
	Transfers In	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
		\$3,956,308.00	\$2,694,851.71	\$2,932,718.00	\$231,367.21	\$2,892,060.00	-1.4%

*GENERAL FUND
EXPENDITURES*

2.B

City of Lake Elmo
General Fund
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
	<u>Expenditures and Transfers Out</u>						
410	<u>General Government</u>						
1110	<u>Mayor & Council</u>						
	Personnel Services	\$17,098.00	\$17,092.60	\$17,098.00	\$8,846.13	\$17,692.00	3.5%
	Other Services and Charges	\$26,200.00	\$13,322.68	\$26,200.00	\$7,425.60	\$16,300.00	-37.8%
1110	Mayor & Council	\$43,298.00	\$30,415.28	\$43,298.00	\$16,271.73	\$33,992.00	-21.5%
1320	<u>Administration</u>						
	Personnel Services	\$202,413.00	\$170,488.28	\$348,432.00	\$168,719.52	\$292,342.00	-16.1%
	Supplies	\$11,400.00	\$6,780.94	\$11,500.00	\$3,519.86	\$11,000.00	-4.3%
	Other Services and Charges	\$209,866.00	\$141,329.38	\$187,075.00	\$89,437.41	\$165,850.00	-11.3%
1320	Administration	\$423,669.00	\$318,598.60	\$547,007.00	\$261,676.79	\$469,192.00	-14.2%
1410	<u>Elections</u>						
	Personnel Services	\$4,091.00	\$3,290.50	\$9,774.00	\$0.00	\$0.00	-100.0%
	Supplies	\$150.00	\$0.00	\$900.00	\$0.00	\$0.00	-100.0%
	Other Services and Charges	\$200.00	\$972.23	\$400.00	\$0.00	\$1,000.00	150.0%
	Capital Outlay	\$1,000.00	\$0.00	\$5,940.00	\$940.00	\$0.00	-100.0%
1410	Elections	\$5,441.00	\$4,262.73	\$17,014.00	\$940.00	\$1,000.00	-94.1%
1450	<u>Communications</u>						
	Personnel Services	\$0.00	\$0.00	\$0.00	\$0.00	\$16,864.00	N/A
	Other Services and Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$39,500.00	N/A
1450	Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$56,364.00	N/A
1520/1530	<u>Finance and Accounting Services</u>						
	Personnel Services	\$93,502.00	\$68,421.51	\$89,041.00	\$30,637.35	\$45,571.00	-48.8%
	Supplies	\$3,400.00	\$1,165.88	\$2,000.00	\$694.96	\$1,500.00	-25.0%
	Other Services and Charges	\$68,000.00	\$47,018.46	\$66,550.00	\$62,235.75	\$61,050.00	-8.3%
1520/1530	Finance and Accounting Services	\$164,902.00	\$116,605.85	\$157,591.00	\$93,568.06	\$108,121.00	-31.4%
1910	<u>Planning & Zoning</u>						
	Personnel Services	\$177,027.00	\$126,528.02	\$152,253.00	\$69,101.19	\$158,707.00	4.2%
	Supplies	\$2,500.00	\$2,278.83	\$3,000.00	\$422.77	\$2,750.00	-8.3%
	Other Services and Charges	\$22,900.00	\$142,165.00	\$59,250.00	\$31,224.19	\$41,200.00	-30.5%
1910	Planning & Zoning	\$202,427.00	\$270,961.85	\$214,503.00	\$100,748.15	\$202,657.00	-5.5%
1930	<u>Engineering Services</u>						
	Other Services and Charges	\$45,000.00	\$116,003.20	\$94,000.00	\$48,014.63	\$68,000.00	-27.7%
1930	Engineering Services	\$45,000.00	\$116,003.20	\$94,000.00	\$48,014.63	\$68,000.00	-27.7%
1940	<u>City Hall</u>						
	Supplies	\$1,560.00	\$818.95	\$1,550.00	\$651.76	\$1,550.00	0.0%
	Other Services and Charges	\$36,975.00	\$32,071.91	\$36,975.00	\$19,525.72	\$39,393.00	1.1%
1940	City Hall	\$38,525.00	\$32,890.86	\$40,525.00	\$20,177.48	\$40,943.00	1.0%
410	General Government	\$923,262.00	\$689,738.37	\$1,113,938.00	\$541,396.84	\$980,289.00	-12.0%

General Fund

2-6

City of Lake Elmo
General Fund
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
420	<u>Public Safety</u>						
2100	<u>Police</u>						
	Other Services and Charges	\$385,000.00	\$408,773.86	\$431,000.00	\$0.00	\$466,950.00	8.3%
2100	<u>Police</u>	\$385,000.00	\$408,773.86	\$431,000.00	\$0.00	\$466,950.00	8.3%
2150	<u>Prosecution</u>						
	Other Services and Charges	\$58,000.00	\$52,391.61	\$58,000.00	\$22,789.79	\$55,000.00	-5.2%
2150	<u>Prosecution</u>	\$58,000.00	\$52,391.61	\$58,000.00	\$22,789.79	\$55,000.00	-5.2%
2220	<u>Fire</u>						
	Personnel Services	\$262,697.00	\$241,272.20	\$256,192.00	\$83,580.74	\$223,449.00	-12.8%
	Supplies	\$18,750.00	\$20,844.04	\$18,600.00	\$10,665.10	\$29,220.00	57.1%
	Other Services and Charges	\$138,225.00	\$104,486.66	\$131,086.00	\$67,710.38	\$138,261.00	5.5%
	Capital Outlay	\$10,000.00	\$7,762.11	\$10,000.00	\$2,839.61	\$0.00	-100.0%
2220	<u>Fire</u>	\$429,672.00	\$374,365.01	\$415,868.00	\$164,795.83	\$390,930.00	-6.0%
2250	<u>Fire Relief</u>						
	Other Services and Charges	\$52,000.00	\$48,005.00	\$57,344.00	\$0.00	\$60,000.00	4.6%
2250	<u>Fire Relief</u>	\$52,000.00	\$48,005.00	\$57,344.00	\$0.00	\$60,000.00	4.6%
2400	<u>Building Inspection</u>						
	Personnel Services	\$245,835.00	\$140,496.30	\$104,121.00	\$44,636.52	\$163,880.00	57.4%
	Supplies	\$6,650.00	\$762.38	\$4,750.00	\$371.49	\$4,750.00	0.0%
	Other Services and Charges	\$50,385.00	\$9,544.61	\$21,585.00	\$4,427.36	\$19,950.00	-7.6%
	Capital Outlay	\$1,850.00	\$0.00	\$1,000.00	\$0.00	\$0.00	-100.0%
2400	<u>Building Inspection</u>	\$304,720.00	\$150,803.29	\$131,456.00	\$49,435.37	\$188,580.00	43.5%
2600	<u>Code Enforcement *</u>						
	Personnel Services	\$58,215.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	Supplies	\$7,300.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	Other Services and Charges	\$7,280.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	Capital Outlay	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
2600	<u>Code Enforcement</u>	\$73,045.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	* Department not established						
2700	<u>Animal Control</u>						
	Supplies	\$150.00	\$0.00	\$150.00	\$0.00	\$150.00	0.0%
	Other Services and Charges	\$16,100.00	\$9,902.30	\$12,100.00	\$6,263.78	\$12,700.00	5.0%
2700	<u>Animal Control</u>	\$16,250.00	\$9,902.30	\$12,250.00	\$6,263.78	\$12,850.00	4.9%
2800	<u>Engineering</u>						
	Personnel Services	\$80,769.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	Supplies	\$6,950.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	Other Services and Charges	\$2,800.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
2800	<u>Engineering</u>	\$70,519.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
	* Department not established						
420	<u>Public Safety</u>	\$1,389,206.00	\$1,044,241.07	\$1,105,908.00	\$243,284.77	\$1,174,310.00	6.2%

City of Lake Elmo
General Fund
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
430	<u>Public Works</u>						
3100	<u>Public Works</u>						
	Personnel Services	\$205,737.00	\$135,695.25	\$220,190.00	\$99,681.37	\$216,013.00	-1.9%
	Supplies	\$102,438.00	\$112,866.24	\$106,500.00	\$47,549.95	\$9,500.00	-91.1%
	Other Services and Charges	\$173,850.00	\$119,501.09	\$152,238.00	\$49,973.78	\$9,465.00	-34.7%
	Capital Outlay	\$13,000.00	\$2,021.87	\$10,000.00	\$4,566.72	\$0.00	-100.0%
3100	Public Works	\$494,825.00	\$370,084.45	\$488,928.00	\$201,771.82	\$324,978.00	-33.5%
3120	<u>Streets</u>						
	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$60,860.00	N/A
	Other Services and Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00	N/A
3120	Streets	\$0.00	\$0.00	\$0.00	\$0.00	\$78,860.00	N/A
3125	<u>Ice and Snow Removal</u>						
	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$51,000.00	N/A
	Other Services and Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00	N/A
3125	Ice and Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$63,500.00	N/A
3160	<u>Street Lighting</u>						
	Other Services and Charges	\$25,000.00	\$22,764.62	\$25,000.00	\$11,260.44	\$24,000.00	-4.0%
3160	Street Lighting	\$25,000.00	\$22,764.62	\$25,000.00	\$11,260.44	\$24,000.00	-4.0%
3200	<u>Recycling</u>						
	Supplies	\$6,000.00	\$2,739.75	\$6,000.00	\$547.50	\$3,500.00	-41.7%
	Other Services and Charges	\$10,000.00	\$10,000.00	\$9,000.00	\$412.16	\$11,500.00	27.8%
3200	Recycling	\$16,000.00	\$12,739.75	\$15,000.00	\$959.66	\$15,000.00	0.0%
3250	<u>Tree Program</u>						
	Other Services and Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$14,000.00	N/A
3250	Tree Program	\$0.00	\$0.00	\$0.00	\$0.00	\$14,000.00	N/A
430	Public Works	\$535,825.00	\$405,588.82	\$528,928.00	\$213,991.92	\$520,338.00	-1.6%

City of Lake Elmo
General Fund
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
450	<u>Culture, Recreation</u>						
5200	<u>Parks & Recreation</u>						
	Personnel Services	\$131,896.00	\$119,416.85	\$141,911.00	\$60,413.87	\$172,379.00	21.5%
	Supplies	\$18,150.00	\$7,483.26	\$12,150.00	\$1,181.46	\$12,050.00	-0.8%
	Other Services and Charges	\$34,129.00	\$34,039.31	\$29,883.00	\$15,951.87	\$32,714.00	9.5%
5200	<u>Parks & Recreation</u>	<u>\$184,175.00</u>	<u>\$160,939.42</u>	<u>\$183,944.00</u>	<u>\$77,547.20</u>	<u>\$217,143.00</u>	<u>18.0%</u>
450	<u>Culture, Recreation</u>	<u>\$184,175.00</u>	<u>\$160,939.42</u>	<u>\$183,944.00</u>	<u>\$77,547.20</u>	<u>\$217,143.00</u>	<u>18.0%</u>
	<u>Transfers Out</u>	<u>\$895,640.00</u>	<u>\$156,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>N/A</u>
	<u>Expenditures and Transfers Out</u>	<u>\$3,928,108.00</u>	<u>\$2,656,507.68</u>	<u>\$2,932,718.00</u>	<u>\$1,076,220.73</u>	<u>\$2,892,060.00</u>	<u>-1.4%</u>
101	<u>General Fund</u>	<u>\$28,200.00</u>	<u>\$38,344.03</u>	<u>\$0.00</u>	<u>-\$844,853.52</u>	<u>\$0.00</u>	<u>N/A</u>
	<u>Expenditures by Type</u>						
	Personnel Services	\$1,459,280.00	\$1,022,701.51	\$1,339,012.00	\$565,616.69	\$1,306,897.00	-2.4%
	Supplies	\$185,388.00	\$155,740.27	\$167,100.00	\$65,604.85	\$187,830.00	12.4%
	Other Services and Charges	\$1,361,700.00	\$1,312,281.92	\$1,399,666.00	\$436,652.86	\$1,397,333.00	-0.2%
	Capital Outlay	\$26,100.00	\$9,783.98	\$26,940.00	\$8,346.33	\$0.00	-100.0%
	Transfers Out	\$895,640.00	\$156,000.00	\$0.00	\$0.00	\$0.00	N/A
		<u>\$3,928,108.00</u>	<u>\$2,656,507.68</u>	<u>\$2,932,718.00</u>	<u>\$1,076,220.73</u>	<u>\$2,892,060.00</u>	<u>-1.4%</u>

**WASHINGTON COUNTY TAX RATES
FOR TAXES PAYABLE IN 2008**

Type: Final Certified Tax Rates

MUNICIPALITY	FISC DISP %	SD	WS	U/R/SS	DIST CODE	TAX CAPACITY RATE					MARKET VALUE REFERENDA RATE				
						COUNTY	MUNICIPALITY	SCHOOL	WATER-SHED	ALL OTHER	TOTAL	MUNICIPALITY	SCHOOL	TOTAL	
Baytown	30.6714%	834			0101	25.936%	8.551%	17.404%	0.000%	3.626%	55.517%	0.00000%	0.12544%	0.12544%	
			834	54		0103	25.936%	8.551%	17.404%	1.259%	3.626%	56.776%	0.00000%	0.12544%	0.12544%
Denmark	29.7239%	200			0201	25.936%	14.318%	16.676%	0.000%	2.367%	59.297%	0.00000%	0.22733%	0.22733%	
			833			0202	25.936%	14.318%	29.841%	0.000%	2.367%	72.462%	0.00000%	0.18952%	0.18952%
			834			0203	25.936%	14.318%	17.404%	0.000%	2.367%	60.025%	0.00000%	0.12544%	0.12544%
Grey Cloud Island	28.3944%	833	14		0501	25.936%	23.667%	29.841%	0.560%	2.367%	82.381%	0.00000%	0.18952%	0.18952%	
May	35.6935%	831	10		0601	25.936%	9.442%	15.137%	3.232%	2.367%	56.114%	0.00000%	0.13758%	0.13758%	
			831	38		0603	25.936%	9.442%	15.137%	1.608%	2.367%	54.490%	0.00000%	0.13758%	0.13758%
			834	10		0604	25.936%	9.442%	17.404%	3.232%	2.367%	58.381%	0.00000%	0.12544%	0.12544%
			834	69		0606	25.936%	9.442%	17.404%	4.532%	2.367%	59.681%	0.00000%	0.12544%	0.12544%
			834	10	SS	0608	25.936%	9.442%	17.404%	3.232%	2.367%	58.381%	0.00000%	0.12544%	0.12544%
			834	69	SS	0609	25.936%	9.442%	17.404%	4.532%	2.367%	59.681%	0.00000%	0.12544%	0.12544%
Stillwater Twp	33.9828%	834	69		0801	25.936%	14.373%	17.404%	4.532%	2.367%	64.612%	0.00000%	0.12544%	0.12544%	
			834	10		0802	25.936%	14.373%	17.404%	3.232%	2.367%	63.312%	0.00000%	0.12544%	0.12544%
			834			0803	25.936%	14.373%	17.404%	0.000%	2.367%	60.080%	0.00000%	0.12544%	0.12544%
West Lakeland	37.6860%	834			0901	25.936%	4.880%	17.404%	0.000%	2.367%	50.587%	0.00000%	0.12544%	0.12544%	
			834	54		0902	25.936%	4.880%	17.404%	1.259%	2.367%	51.846%	0.00000%	0.12544%	0.12544%
Afton	31.7531%	200			1001	25.936%	22.510%	16.676%	0.000%	2.367%	67.489%	0.00000%	0.22733%	0.22733%	
			833			1002	25.936%	22.510%	29.841%	0.000%	2.367%	80.654%	0.00000%	0.18952%	0.18952%
			833	14		1003	25.936%	22.510%	0.580%	0.580%	2.367%	81.234%	0.00000%	0.18952%	0.18952%
			833	54		1004	25.936%	22.510%	29.841%	1.259%	2.367%	81.913%	0.00000%	0.18952%	0.18952%
			834			1005	25.936%	22.510%	17.404%	0.000%	2.367%	68.217%	0.00000%	0.12544%	0.12544%
			834	54		1007	25.936%	22.510%	17.404%	1.259%	2.367%	69.476%	0.00000%	0.12544%	0.12544%
Bayport	30.3318%	834			1301	23.708%	30.206%	17.404%	0.000%	3.626%	74.944%	0.00000%	0.12544%	0.12544%	
Blrwood	0.0000%	624	38		1601	25.936%	22.746%	15.422%	1.608%	3.626%	69.336%	0.00000%	0.21318%	0.21318%	
Cottage Grove	33.6595%	200		U	1901	25.936%	35.189%	16.676%	0.000%	3.626%	81.427%	0.00000%	0.22733%	0.22733%	
			200	14	U	1902	25.936%	35.189%	16.676%	0.580%	3.626%	82.007%	0.00000%	0.22733%	0.22733%
			833		U	1903	25.936%	35.189%	29.841%	0.000%	3.626%	94.592%	0.00000%	0.18952%	0.18952%
			833	14	U	1904	25.936%	35.189%	29.841%	0.580%	3.626%	95.172%	0.00000%	0.18952%	0.18952%
			200		R	1905	25.936%	25.724%	16.676%	0.000%	3.626%	71.962%	0.00000%	0.22733%	0.22733%
			833		R	1906	25.936%	25.724%	29.841%	0.000%	3.626%	85.127%	0.00000%	0.18952%	0.18952%
			833	14	R	1907	25.936%	25.724%	29.841%	0.580%	3.626%	85.707%	0.00000%	0.18952%	0.18952%
			833		U	1908	25.936%	35.189%	29.841%	0.000%	3.626%	94.592%	0.00000%	0.18952%	0.18952%
Dellwood	37.6346%	832	38		2201	25.936%	8.217%	22.691%	1.608%	3.626%	62.078%	0.00000%	0.16755%	0.16755%	
Forest Lake City	39.4118%	831	71		2501	25.936%	29.439%	15.137%	1.608%	2.367%	74.337%	0.00000%	0.13758%	0.13758%	
			831	38		2502	25.936%	29.439%	15.137%	1.608%	2.367%	74.487%	0.00000%	0.13758%	0.13758%
			831			2504	25.936%	29.439%	15.137%	0.000%	2.367%	72.879%	0.00000%	0.13758%	0.13758%
Grant	31.3219%	832	69		2801	25.936%	9.943%	22.691%	4.532%	2.367%	65.488%	0.00000%	0.16755%	0.16755%	
			832	38		2802	25.936%	9.943%	22.691%	1.608%	2.367%	62.545%	0.00000%	0.16755%	0.16755%
			832	54		2804	25.936%	9.943%	22.691%	1.259%	2.367%	62.196%	0.00000%	0.16755%	0.16755%
			834	69		2805	25.936%	9.943%	17.404%	4.532%	2.367%	60.182%	0.00000%	0.12544%	0.12544%
			834	10		2806	25.936%	9.943%	17.404%	3.232%	2.367%	58.882%	0.00000%	0.12544%	0.12544%
			834	38		2807	25.936%	9.943%	17.404%	1.608%	2.367%	57.258%	0.00000%	0.12544%	0.12544%
			834	54		2808	25.936%	9.943%	17.404%	1.259%	2.367%	56.909%	0.00000%	0.12544%	0.12544%
			832	69	SS	2810	25.936%	9.943%	22.691%	4.532%	2.367%	65.469%	0.00000%	0.16755%	0.16755%
			834	69	SS	2811	25.936%	9.943%	17.404%	4.532%	2.367%	60.182%	0.00000%	0.12544%	0.12544%
			832			2813	25.936%	9.943%	22.691%	0.000%	2.367%	60.937%	0.00000%	0.16755%	0.16755%
			Hastings	37.9476%	200			3101	24.314%	49.475%	14.263%	0.000%	3.536%	91.588%	0.00000%
Hugo	36.1261%	624	38	U	3402	25.936%	34.941%	15.422%	1.608%	2.367%	80.274%	0.00000%	0.21318%	0.21318%	
			831	38	U	3404	25.936%	34.941%	15.137%	1.608%	2.367%	79.989%	0.00000%	0.13758%	0.13758%
			832	38	U	3405	25.936%	34.941%	22.691%	1.608%	2.367%	87.543%	0.00000%	0.16755%	0.16755%
			834	69	U	3406	25.936%	34.941%	17.404%	4.532%	2.367%	85.180%	0.00000%	0.12544%	0.12544%
			834	38	U	3407	25.936%	34.941%	17.404%	1.608%	2.367%	82.256%	0.00000%	0.12544%	0.12544%
624	38	R	3408	25.936%	31.843%	15.422%	1.608%	2.367%	77.176%	0.00000%	0.21318%	0.21318%			

**WASHINGTON COUNTY TAX RATES
FOR TAXES PAYABLE IN 2008**

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MUNICIPALITY	FISC DISP %	SD	WS	UR R SS	DIST CODE	TAX CAPACITY RATE					MARKET VALUE REFERENDA RATE			
						COUNTY	MUNICI- PALITY	SCHOOL	WATER- SHED	ALL OTHER	TOTAL	MUNICI- PALITY	SCHOOL	TOTAL
Hugo cont.	36.1261%	831	69	R	3409	25.936%	31.843%	15.137%	4.532%	2.367%	79.815%	0.00000%	0.13758%	0.13758%
		831	10	R	3410	25.936%	31.843%	15.137%	3.232%	2.367%	78.515%	0.00000%	0.13758%	0.13758%
		831	38	R	3411	25.936%	31.843%	15.137%	1.608%	2.367%	76.891%	0.00000%	0.13758%	0.13758%
		832	38	R	3412	25.936%	31.843%	22.691%	1.608%	2.367%	84.445%	0.00000%	0.16755%	0.16755%
		834	69	R	3413	25.936%	31.843%	17.404%	4.532%	2.367%	82.082%	0.00000%	0.12544%	0.12544%
		834	10	R	3414	25.936%	31.843%	17.404%	3.232%	2.367%	80.782%	0.00000%	0.12544%	0.12544%
		834	38	R	3415	25.936%	31.843%	17.404%	1.608%	2.367%	79.158%	0.00000%	0.12544%	0.12544%
		834		R	3416	25.936%	31.843%	17.404%	0.000%	2.367%	77.550%	0.00000%	0.12544%	0.12544%
		834	38	U/SS	3418	25.936%	34.941%	17.404%	1.608%	2.367%	82.256%	0.00000%	0.12544%	0.12544%
		624	38	U/SS	3419	25.936%	34.941%	16.422%	1.608%	2.367%	80.274%	0.00000%	0.21318%	0.21318%
		831	69	R/SS	3420	25.936%	31.843%	15.137%	4.532%	2.367%	79.815%	0.00000%	0.13758%	0.13758%
		831	38	R/SS	3421	25.936%	31.843%	15.137%	1.608%	2.367%	76.891%	0.00000%	0.13758%	0.13758%
		834	69	R/SS	3422	25.936%	31.843%	17.404%	4.532%	2.367%	82.082%	0.00000%	0.12544%	0.12544%
834	10	R/SS	3423	25.936%	31.843%	17.404%	3.232%	2.367%	80.782%	0.00000%	0.12544%	0.12544%		
834	38	R/SS	3424	25.936%	31.843%	17.404%	1.608%	2.367%	79.158%	0.00000%	0.12544%	0.12544%		
Lake Elmo	36.7392%	622	14		3701	25.936%	20.553%	20.426%	0.580%	3.626%	71.121%	0.00000%	0.13983%	0.13983%
		622	54		3702	25.936%	20.553%	20.426%	1.259%	3.626%	71.800%	0.00000%	0.13983%	0.13983%
		832	54		3703	25.936%	20.553%	22.691%	1.259%	3.626%	74.065%	0.00000%	0.16755%	0.16755%
		834	69		3704	25.936%	20.553%	17.404%	4.532%	3.626%	72.051%	0.00000%	0.12544%	0.12544%
		834	14		3705	25.936%	20.553%	17.404%	0.580%	3.626%	68.099%	0.00000%	0.12544%	0.12544%
		834	54		3707	25.936%	20.553%	17.404%	1.259%	3.626%	68.778%	0.00000%	0.12544%	0.12544%
Lake St Croix Beach	34.1828%	834			4001	25.936%	43.551%	17.404%	0.000%	2.367%	89.258%	0.00000%	0.12544%	0.12544%
Lakeland	37.2662%	834			4301	25.936%	32.522%	17.404%	0.000%	2.367%	78.229%	0.00000%	0.12544%	0.12544%
Lakeland Shores	38.0627%	834			4601	25.936%	11.079%	17.404%	0.000%	2.367%	56.786%	0.00000%	0.12544%	0.12544%
Landfall	36.3299%	622	34		4901	25.936%	57.603%	20.426%	1.995%	3.626%	109.586%	0.00000%	0.13983%	0.13983%
Mahtomedl	34.1608%	832	38		5201	25.936%	26.748%	22.691%	1.608%	3.626%	80.609%	0.00000%	0.16755%	0.16755%
		832	54		5202	25.936%	26.748%	22.691%	1.259%	3.626%	80.260%	0.00000%	0.16755%	0.16755%
Marine	37.8014%	834	10		5501	25.936%	35.519%	17.404%	3.232%	2.367%	84.458%	0.00000%	0.12544%	0.12544%
Newport	32.1945%	833	14		5801	25.936%	47.213%	29.841%	0.580%	3.626%	107.196%	0.00000%	0.18952%	0.18952%
Oak Park Heights	22.1157%	834			6101	25.936%	36.343%	17.404%	0.000%	3.626%	83.309%	0.00000%	0.12544%	0.12544%
		834	54		6102	25.936%	36.343%	17.404%	1.259%	3.626%	84.566%	0.00000%	0.12544%	0.12544%
		834	69		8104	25.936%	36.343%	17.404%	4.532%	3.626%	87.841%	0.00000%	0.12544%	0.12544%
Oakdale	35.6185%	622	14		6401	25.936%	30.207%	20.426%	0.580%	3.626%	80.775%	0.00000%	0.13983%	0.13983%
		622	34		6402	25.936%	30.207%	20.426%	1.995%	3.626%	82.190%	0.00000%	0.13983%	0.13983%
		622	54		6404	25.936%	30.207%	20.426%	1.259%	3.626%	81.454%	0.00000%	0.13983%	0.13983%
		832	54		6405	25.936%	30.207%	22.691%	1.259%	3.626%	83.719%	0.00000%	0.16755%	0.16755%
Pine Springs	31.0667%	622	54		6701	25.936%	5.891%	20.426%	1.259%	3.626%	57.138%	0.00000%	0.13983%	0.13983%
		832	54		6702	25.936%	5.891%	22.691%	1.259%	3.626%	59.403%	0.00000%	0.16755%	0.16755%
St Mary's Point	0.0000%	834			7001	25.936%	19.006%	17.404%	0.000%	2.367%	64.713%	0.00000%	0.12544%	0.12544%
		834	54		7002	25.936%	19.006%	17.404%	1.259%	2.367%	65.972%	0.00000%	0.12544%	0.12544%
St Paul Park	34.0630%	833	14		7301	25.936%	32.734%	29.841%	0.580%	3.626%	92.717%	0.00000%	0.18952%	0.18952%
Scandia	35.0852%	831	10		7401	25.936%	25.092%	15.137%	3.232%	2.367%	71.764%	0.00000%	0.13758%	0.13758%
		831	38		7403	25.936%	25.092%	15.137%	1.608%	2.367%	70.140%	0.00000%	0.13758%	0.13758%
		834	10		7404	25.936%	25.092%	17.404%	3.232%	2.367%	74.031%	0.00000%	0.12544%	0.12544%
		831	71		7406	25.936%	25.092%	15.137%	1.458%	2.367%	69.990%	0.00000%	0.13758%	0.13758%
		2144	71		7407	25.936%	25.092%	18.250%	1.458%	2.367%	73.103%	0.00000%	0.10059%	0.10059%
		2144	10		7409	25.936%	25.092%	18.250%	3.232%	2.367%	74.877%	0.00000%	0.10059%	0.10059%
Stillwater City	36.7227%	834		U	7601	23.708%	48.186%	17.404%	0.000%	3.626%	92.924%	0.00000%	0.12544%	0.12544%
		834		R1	7602	23.708%	38.549%	17.404%	0.000%	3.626%	83.287%	0.00000%	0.12544%	0.12544%
		834	69	U	7603	23.708%	48.186%	17.404%	4.532%	3.626%	97.456%	0.00000%	0.12544%	0.12544%
		834	69	R2	7605	23.708%	36.139%	17.404%	4.532%	3.626%	85.409%	0.00000%	0.12544%	0.12544%
		834	10	U	7606	23.708%	48.186%	17.404%	3.232%	3.626%	96.156%	0.00000%	0.12544%	0.12544%
White Bear Lake	28.8323%	832	38		7901	25.936%	16.524%	22.691%	1.608%	3.626%	70.385%	0.00000%	0.16755%	0.16755%
Willernle	26.2528%	832	38		8201	25.936%	27.199%	22.691%	1.608%	3.626%	81.060%	0.00000%	0.16755%	0.16755%

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MUNICIPALITY	FISC DISP %	SD	WS	U/R/SS	DIST CODE	TAX CAPACITY RATE					MARKET VALUE REFERENDA RATE			
						COUNTY	MUNICIPALITY	SCHOOL	WATER-SHED	ALL OTHER	TOTAL	MUNICIPALITY	SCHOOL	TOTAL
Woodbury	33.2920%	622	14		8501	25.936%	28.169%	20.426%	0.580%	4.072%	79.183%	0.02318%	0.13983%	0.16301%
		622	34		8503	25.936%	28.169%	20.426%	1.995%	4.072%	80.598%	0.02318%	0.13983%	0.16301%
		833	14		8505	25.936%	28.169%	29.841%	0.580%	4.072%	88.598%	0.02318%	0.18952%	0.21270%
		833	34		8506	25.936%	28.169%	29.841%	1.995%	4.072%	90.013%	0.02318%	0.18952%	0.21270%
		833	54		8508	25.936%	28.169%	29.841%	1.259%	4.072%	89.277%	0.02318%	0.18952%	0.21270%
		834	14		8509	25.936%	28.169%	17.404%	0.580%	4.072%	76.161%	0.02318%	0.12544%	0.14862%
		834	54		8511	25.936%	28.169%	17.404%	1.259%	4.072%	76.840%	0.02318%	0.12544%	0.14862%

State General Tax Rate:	Seasonal:	20.385%	Commercial/Ind:	45.949%
Fiscal Disparities Area-Wide Tax Rate:				116.782%

14-Mar-08

OTHER TAX RATE EXPLANATION:

2.367% = Met Council + Met Mosquito + HRA + RRA + Transit Area
 4.072% = Met Council + Met Mosquito + HRA + RRA + Transit District + Woodbury HRA
 3.538% = Met Council + Met Mosquito + HRA + RRA + Transit Area + Hastings HRA
 3.626% = Met Council + Met Mosquito + HRA + RRA + Transit District

TAX CAPACITY RATES FOR INDIVIDUAL TAXING DISTRICTS

<u>Watershed Districts:</u>	<u>School Districts:</u>	<u>Other Special Taxing Districts:</u>
10 Carnelian Marine..... 3.232%	200 Hastings..... 16.676%	505 Metro Council..... 0.804%
14 South Washington..... 0.580%	622 N St Paul/Maplewood/Oakdale..... 20.426%	507 Metro Mosquito Control..... 0.482%
34 Ramsey-Washington Metro..... 1.995%	824 White Bear Lake..... 15.422%	187 County HRA..... 1.004%
38 Rice Creek..... 1.808%	831 Forest Lake..... 15.137%	519 County RRA..... 0.077%
54 Valley Branch..... 1.259%	832 Mahtomedi..... 22.691%	508 Transit Area..... 0.000%
69 Browns Creek..... 4.532%	833 South Washington County..... 29.841%	509 Transit District..... 1.259%
71 Comfort Lake-Forest Lake..... 1.458%	834 Stillwater..... 17.404%	583 Woodbury EDA..... 0.000%
	2144 Chisago Lakes..... 18.250%	136 Hastings HRA..... 1.169%
		318 Woodbury HRA..... 0.446%

U / R = Urban/Rural Service District

SS = Storm Sewer District

County library is included in all municipalities except Bayport and the City of Stillwater.

ORGANIZATION OF ATTACHED FUNDS

SPECIAL REVENUE

Fall Festival	4A
CDBG	4B
Development	4C

DEBT SERVICE

2001 GO Bonds	4D
2002 GO Bonds	4E
2004A GO Bonds	4F
2006 Equipment Bonds	4G

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
204	Fall Festival						
	Revenue						
000	General						
0000	General						
204-000-0000-36210	Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
204-000-0000-36230	Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$10,500.00	N/A
204-000-0000-39200	Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$0.00	\$0.00	\$0.00	\$0.00	\$10,500.00	N/A
000	General	\$0.00	\$0.00	\$0.00	\$0.00	\$10,500.00	N/A
	Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$10,500.00	N/A
	Expense						
450	Culture, Recreation						
5200	Parks & Recreation						
204-450-5200-42000	Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	N/A
204-450-5200-43150	Contract Services	\$0.00	\$0.00	\$0.00	\$1,230.00	\$9,000.00	N/A
204-450-5200-44300	Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	N/A
5200	Parks & Recreation	\$0.00	\$0.00	\$0.00	\$1,230.00	\$10,500.00	N/A
450	Culture, Recreation	\$0.00	\$0.00	\$0.00	\$1,230.00	\$10,500.00	N/A
	Expense	\$0.00	\$0.00	\$0.00	\$1,230.00	\$10,500.00	N/A
204	Fall Festival	\$0.00	\$0.00	\$0.00	-\$1,230.00	\$0.00	N/A

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
205	CDBG						
	Revenue						
000	General						
0000	General						
205-000-0000-33130	CDBG Grant	\$0.00	\$42,752.70	\$0.00	\$0.00	\$62,925.00	N/A
205-000-0000-36210	Interest Earnings	\$0.00	-\$290.57	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$0.00	\$42,462.13	\$0.00	\$0.00	\$62,925.00	N/A
000	General	\$0.00	\$42,462.13	\$0.00	\$0.00	\$62,925.00	N/A
	Revenue	\$0.00	\$42,462.13	\$0.00	\$0.00	\$62,925.00	N/A
	Expense						
430	Public Works						
3300	CDBG						
205-430-3300-43013	Cimarron Study - CDBG	\$0.00	\$7,150.00	\$0.00	\$0.00	\$0.00	N/A
205-430-3300-43150	Contract Services - CDBG	\$0.00	\$36,532.00	\$0.00	\$0.00	\$62,925.00	N/A
3300	CDBG	\$0.00	\$43,682.00	\$0.00	\$0.00	\$62,925.00	N/A
430	Public Works	\$0.00	\$43,682.00	\$0.00	\$0.00	\$62,925.00	N/A
	Expense	\$0.00	\$43,682.00	\$0.00	\$0.00	\$62,925.00	N/A
205	CDBG	\$0.00	-\$1,219.87	\$0.00	\$0.00	\$0.00	N/A

4c

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
203	Development Fund						
	Revenue						
000	General						
0000	General						
203-000-0000-34103	Zoning & Subdivision Fees	\$0.00	\$13,448.00	\$0.00	\$0.00	\$0.00	N/A
203-000-0000-34108	Administrative Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
203-000-0000-36210	Interest Earnings	\$0.00	\$19,585.96	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$0.00	\$33,033.96	\$0.00	\$0.00	\$0.00	N/A
000	General	\$0.00	\$33,033.96	\$0.00	\$0.00	\$0.00	N/A
	Revenue	\$0.00	\$33,033.96	\$0.00	\$0.00	\$0.00	N/A
	Expense						
490	Developer						
9070	Developer						
203-490-9070-43030	Engineering Services	\$0.00	\$94,854.89	\$0.00	\$31,186.18	\$25,000.00	N/A
203-490-9070-43040	Legal Services	\$0.00	\$8,632.07	\$0.00	\$57.35	\$0.00	N/A
203-490-9070-43150	Contract Services	\$0.00	\$0.00	\$0.00	\$188.00	\$0.00	N/A
203-490-9070-44300	Miscellaneous Expenses	\$0.00	\$3,596.61	\$0.00	\$0.00	\$0.00	N/A
9070	Developer	\$0.00	\$107,083.57	\$0.00	\$31,431.53	\$25,000.00	N/A
490	Developer	\$0.00	\$107,083.57	\$0.00	\$31,431.53	\$25,000.00	N/A
	Expense	\$0.00	\$107,083.57	\$0.00	\$31,431.53	\$25,000.00	N/A
203	Development Fund	\$0.00	-\$74,049.61	\$0.00	-\$31,431.53	-\$25,000.00	N/A

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
310	2001 GO Improvement Bond						
	Revenue						
000	General						
0000	General						
310-000-0000-31010	Current Ad Valorem Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
310-000-0000-31020	Delinquent Ad Valorem Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
310-000-0000-33426	MSA Grant	\$0.00	\$78,805.00	\$81,855.00	\$0.00	\$79,600.00	-2.8%
310-000-0000-36100	Special Assessments	\$22,855.00	-\$0.20	\$0.00	\$2,887.87	\$0.00	N/A
310-000-0000-36210	Interest on Investments	\$0.00	\$14,648.10	\$7,068.00	\$0.00	\$7,896.00	3.0%
310-000-0000-39200	Transfer In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$22,855.00	\$93,452.90	\$89,523.00	\$2,887.87	\$87,496.00	-2.3%
000	General	\$22,855.00	\$93,452.90	\$89,523.00	\$2,887.87	\$87,496.00	-2.3%
	Revenue	\$22,855.00	\$93,452.90	\$89,523.00	\$2,887.87	\$87,496.00	-2.3%
	Expense						
480	Capital Projects						
8000	Capital Projects						
310-480-8000-46010	Bond Principal	\$110,000.00	\$110,000.00	\$50,000.00	\$50,000.00	\$55,000.00	10.0%
310-480-8000-46110	Bond Interest	\$30,813.00	\$30,812.50	\$27,830.00	\$14,402.50	\$25,728.00	-7.6%
310-480-8000-46200	Fiscal Agent Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
8000	Capital Projects	\$140,813.00	\$140,812.50	\$77,830.00	\$64,402.50	\$80,728.00	3.7%
480	Capital Projects	\$140,813.00	\$140,812.50	\$77,830.00	\$64,402.50	\$80,728.00	3.7%
	Expense	\$140,813.00	\$140,812.50	\$77,830.00	\$64,402.50	\$80,728.00	3.7%
310	2001 GO Improvement Bond	-\$117,958.00	-\$47,359.80	\$11,693.00	-\$61,514.63	\$6,768.00	-42.1%

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
312	2002 GO Improvement Bond						
	Revenue						
000	General						
0000	General						
312-000-0000-36100	Special Assessments	\$0.00	\$29,869.57	\$26,565.00	\$0.00	\$25,051.00	-5.7%
312-000-0000-36210	Interest on Investments	\$0.00	\$6,919.72	\$2,306.00	\$0.00	\$1,986.00	-13.9%
312-000-0000-39310	Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$0.00	\$36,789.29	\$28,871.00	\$0.00	\$27,037.00	-6.4%
000	General	\$0.00	\$36,789.29	\$28,871.00	\$0.00	\$27,037.00	-6.4%
	Revenue	\$0.00	\$36,789.29	\$28,871.00	\$0.00	\$27,037.00	-6.4%
	Expense						
480	Capital Projects						
8000	Capital Projects						
312-480-8000-46010	Bond Principal	\$30,000.00	\$35,000.00	\$35,000.00	\$0.00	\$35,000.00	0.0%
312-480-8000-46110	Bond Interest	\$8,660.00	\$8,067.50	\$6,633.00	\$16,743.75	\$5,163.00	-22.2%
8000	Capital Projects	\$38,660.00	\$43,067.50	\$41,633.00	\$16,743.75	\$40,163.00	-3.5%
480	Capital Projects	\$38,660.00	\$43,067.50	\$41,633.00	\$16,743.75	\$40,163.00	-3.5%
	Expense	\$38,660.00	\$43,067.50	\$41,633.00	\$16,743.75	\$40,163.00	-3.5%
312	2002 GO Improvement Bond	-\$38,660.00	-\$6,278.21	-\$12,762.00	-\$16,743.75	-\$13,126.00	N/A

4E

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
313	2004 GO CIP Bond						
	Revenue						
000	General						
0000	General						
313-000-0000-31010	Current Ad Valorem Taxes	\$0.00	\$319,638.00	\$319,843.00	\$0.00	\$319,885.00	0.0%
313-000-0000-36210	Interest on Investments	\$0.00	\$5,924.67	\$7,434.00	\$0.00	\$8,064.00	8.5%
0000	General	\$0.00	\$325,562.67	\$327,277.00	\$0.00	\$327,949.00	0.2%
000	General	\$0.00	\$325,562.67	\$327,277.00	\$0.00	\$327,949.00	0.2%
	Revenue	\$0.00	\$325,562.67	\$327,277.00	\$0.00	\$327,949.00	0.2%
	Expense						
480	Capital Projects						
8000	Capital Projects						
313-480-8000-46000	Bond Principal	\$150,000.00	\$150,000.00	\$155,000.00	\$155,000.00	\$160,000.00	3.2%
313-480-8000-46110	Bond Interest	\$151,743.00	\$151,742.50	\$147,015.00	\$147,015.00	\$142,133.00	-3.3%
313-480-8000-46200	Fiscal Agent Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
8000	Capital Projects	\$301,743.00	\$301,742.50	\$302,015.00	\$302,015.00	\$302,133.00	0.0%
480	Capital Projects	\$301,743.00	\$301,742.50	\$302,015.00	\$302,015.00	\$302,133.00	0.0%
	Expense	\$301,743.00	\$301,742.50	\$302,015.00	\$302,015.00	\$302,133.00	0.0%
313	2004 GO CIP Bond	-\$301,743.00	\$23,820.17	\$25,262.00	-\$302,015.00	\$25,816.00	2.2%

4B

City of Lake Elmo
Budget 2009

Account Number	Description	2007 Budget	2007 Actual	2008 Amended Budget	2008 Year-to-Date (07/15/08)	2009 Preliminary Budget	2008 to 2009 Change
314	2006A G.O Equip. Cert. Indebt						
	Revenue						
000	General						
0000	General						
314-000-0000-31010	Current Ad Valorem Taxes	\$0.00	\$57,115.00	\$56,671.00	\$0.00	\$56,188.00	-0.9%
314-000-0000-36210	Interest on Investments	\$0.00	\$444.66	\$178.00	\$0.00	\$250.00	40.4%
314-000-0000-39310	Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
0000	General	\$0.00	\$57,559.66	\$56,849.00	\$0.00	\$56,438.00	-0.7%
000	General	\$0.00	\$57,559.66	\$56,849.00	\$0.00	\$56,438.00	-0.7%
	Revenue	\$0.00	\$57,559.66	\$56,849.00	\$0.00	\$56,438.00	-0.7%
	Expense						
480	Capital Projects						
8000	Capital Projects						
314-480-8000-46010	Bond Principal	\$39,000.00	\$39,000.00	\$40,000.00	\$0.00	\$41,000.00	2.5%
314-480-8000-46110	Bond Interest	\$15,396.00	\$15,395.50	\$13,972.00	\$6,986.00	\$12,512.00	-10.4%
314-480-8000-46200	Fiscal Agent Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
8000	Capital Projects	\$54,396.00	\$54,395.50	\$53,972.00	\$6,986.00	\$53,512.00	-0.9%
480	Capital Projects	\$54,396.00	\$54,395.50	\$53,972.00	\$6,986.00	\$53,512.00	-0.9%
	Expense	\$54,396.00	\$54,395.50	\$53,972.00	\$6,986.00	\$53,512.00	-0.9%
314	2006A G.O Equip. Cert. Indebt	-\$54,396.00	\$3,164.16	\$2,877.00	-\$6,986.00	\$2,926.00	1.7%