

**CITY OF LAKE ELMO  
WASHINGTON COUNTY  
STATE OF MINNESOTA**

**RESOLUTION 2014-17**

**A RESOLUTION APPROVING A \$200,000 INTERNAL LOAN REPAYMENT, FROM  
THE VILLAGE FUND TO THE GENERAL FUND IN THE AMOUNT OF \$200,000  
EFFECTIVE DECEMBER 31, 2013**

**WHEREAS**, the City of Lake Elmo approved the 2014 General Fund budget on December 3, 2013; and

**WHEREAS**, the City included in that budget a loan repayment in the amount of \$200,000; and

**WHEREAS**, based upon the completion of the preliminary fieldwork the actual results have surpassed the 2014 budget sufficiently to allow for this budgeted internal loan repayment; and

**BE IT RESOLVED THAT THE** City of Lake Elmo approves a \$200,000 internal loan repayment, from the Village Fund to the General Fund, effective December 31, 2013.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS  
EIGHTEENTH DAY OF MARCH 2014.**

**CITY COUNCIL  
CITY OF LAKE ELMO**

By: \_\_\_\_\_  
Mike Pearson  
Mayor

ATTEST:

\_\_\_\_\_  
Adam Bell  
City Clerk