

OVERVIEW OF THE NUMBERS SUMMARY

- ▶ Total project costs projected by S.E. H. at \$12M; split \$2M the responsibility of the County and \$10M the responsibility of the City of Lake Elmo
- ▶ Project costs to spread out over two years with initial project financing to be provided by WA County; to be repaid by the City over a 5 year repayment period at 0% interest

OVERVIEW OF THE NUMBERS (CONT'D)

PROJECT COSTS BY FUND

- ▶ Water - \$1.4M; zero assessments; 100% funded by water fund.
- ▶ Sewer - \$1.5M; 100% funded through assessments.
- ▶ Regional Storm water - \$3M; zero assessments; 100% funded by storm water fund; City to establish storm water district.
- ▶ Roadway/Landscaping – City share = \$3.7M; approximately \$1.0M to be funded through assessments. The City has \$700k to \$900k in MSA grant monies that could be applied to this project to contain costs and limit impact to the annual levy/debt service.
- ▶ Underground utilities and parking lot - \$340k and \$130k respectively. Discussion being had on whether costs are assessable.