



MAYOR & COUNCIL COMMUNICATION

DATE: 9/1/15

ITEM 17

AGENDA ITEM: WAC and SAC Proforma Discussion

SUBMITTED BY: Clark Schroeder Interim City Administrator

THROUGH: Cathy Bendel

REVIEWED BY: Cathy Bendel

SUGGESTED ORDER OF BUSINESS:

- Introduction of Item City Administrator
- Report/Presentation.....City Administrator
- Questions from Council to Staff Mayor Facilitates
- Call for Motion Mayor & City Council
- Discussion Mayor & City Council
- Action on Motion Mayor Facilitates

POLICY RECOMMENDER: City Council

FISCAL IMPACT: see attachment

SUMMARY AND ACTION REQUESTED:

A request was made by Mayor Pearson to have a proforma on the cities WAC and SAC funds. Assumptions need to be made that affect the cash flow of these funds which could have material effect on their financial analysis. One assumption is what time frame is used to buildout current approved housing units that are in a WAC/SAC zone. The current balance of these funds is healthy due to prepayments for hookups, but the concern is will the city be able to cash flow these services 10-15 years down the road. Other factors could also affect these fund which need to be considered during any long-range projections.

RECOMMENDATION: Discussion and information only.