



MAYOR & COUNCIL COMMUNICATION

DATE: November 4, 2015
CONSENT
ITEM # 5

AGENDA ITEM: Wildflower at Lake Elmo – Approve Release of Grading Security

SUBMITTED BY: Jack Griffin, City Engineer

THROUGH: Clark Schroeder, Interim City Administrator

REVIEWED BY: Cathy Bendel, Finance Director
Kyle Klatt, Community Development Director
Chad Isakson, Project Manager

SUGGESTED ORDER OF BUSINESS *if removed from the Consent Agenda*:

- Questions from Council to Staff Mayor Facilitates
- Public Input, if Appropriate.....Mayor Facilitates
- Call for Motion Mayor & City Council
- Discussion Mayor & City Council
- Action on Motion..... Mayor Facilitates

POLICY RECOMMENDER: Community Development/Engineering/Finance.

FISCAL IMPACT: None. Release of the grading security is in accordance with the approved Development Contract.

SUMMARY AND ACTION REQUESTED:

The City Council is respectfully requested to consider approving the release of the grading security for the Wildflower at Lake Elmo subdivision. If removed from the consent agenda, the recommended motion for the action is as follows:

“Move to approve the release of the grading security Letter of Credit #996 dated May 13, 2015, for the Wildflower at Lake Elmo subdivision in the amount of \$116,000”.

LEGISLATIVE HISTORY/BACKGROUND INFORMATION:

In accordance with the Wildflower at Lake Elmo 1st Addition Development Contract dated August 27, 2015, the developer has provided written request for the release of the grading

security in the full amount of \$116,000. The grading work has been reviewed, including all corrective work and punch list items, and all record grading plans have been received and approved by the City Engineering department. Furthermore, the Finance Director has indicated that all financial obligations to date by the developer to the City have been satisfied.

RECOMMENDATION:

Staff is recommending that the City Council approve the release of the grading security for the Wildflower at Lake Elmo subdivision. If removed from the consent agenda, the recommended motion for the action is as follows:

“Move to approve the release of the grading security Letter of Credit #996 dated May 13, 2015, for the Wildflower at Lake Elmo subdivision in the amount of \$116,000”.

ATTACHMENT(S):

1. Engineer’s Letter Approving the Release of Grading Security for the Wildflower at Lake 1st Addition.