



October 30, 2015

Dear Honorable Mayor and City Council

As Hans Hagen Homes completes our 50th year in business, we have started plans for the next 50 years. As part of this plan, we decided to look for a larger company that we could join that has our reputation, ethics and dedication to customers.

We have found that company and we are excited to join forces with M/I Homes. Since 1976, M/I Homes have operated with our same high standards. Based in Columbus, Ohio, M/I has delivered more than 90,000 homes in 40 years and grown from a family company to a national leader in a single generation.

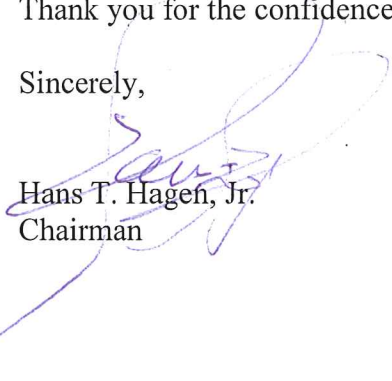
You are unlikely to notice any change as we pass the baton to M/I Homes. We will be building the same homes, same neighborhood design, with the same people. Most importantly, we will move forward with the same values, integrity, and ethical standards.

The InWood neighborhood plans will remain unchanged. As a matter of fact, by adding the resources and strength of M/I Homes, we are confident that this neighborhood will be better than ever.

If you have any questions, please feel free to contact John Rask at 763-586-7202. John will continue to be involved in all aspects of the InWood neighborhood.

Thank you for the confidence you have place in us and your continued support.

Sincerely,



Hans T. Hagen, Jr.
Chairman