CITY OF LAKE ELMO WASHINGTON COUNTY, MINNESOTA

RESOLUTION NO. 2015-84

RESOLUTION APPROVING 2015 TAX LEVY, COLLECTIBLE IN 2016 AND ADOPTING THE 2016 GENERAL FUND BUDGET

WHEREAS, the City Council has conducted budget meetings to review the 2015 Tax Levy, collectible in 2016, and the final 2016 General Fund, 2016 Debt Fund, and 2016 Library Fund Budgets; and

WHEREAS, the City is required to adopt a final 2016 general fund budget payable 2016 and certify its final property tax levy payable in 2016.

WHEREAS, the City of Lake Elmo held it's Truth in Taxation hearing on December 1, 2015;

WHEREAS, the City of Lake Elmo closed the public hearing on the 2016 General Fund, Debt Fund and Library Fund budgets at the close of the meeting on December 1, 2015 without need for continuation;

BE IT RESOLVED that the City adopts the final 2016 General Fund, Debt Fund and Library Fund Budgets,

BE IT FURTHER RESOLVED by the Council of the City of Lake Elmo, County of Washington, Minnesota that the following sums of money be levied for the current year, collectible in 2015, upon taxable property in the City of Lake Elmo, for the following purposes:

Total General Fund Levy	\$2,190,706
Total G.O. Debt Levy	\$ 664,541
Library Levy	<u>\$ 256,957</u>
Total Levy	\$3,112,204

BE IT FUTHER RESOLVED that the City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Washington County, Minnesota.

ADOPTED, by the Lake Elmo City Council on the 1st day of December, 2015.

Mike Pearson Mayor

ATTEST:

Julie Johnson City Clerk