CITY OF LAKE ELMO WASHINGTON COUNTY STATE OF MINNESOTA

RESOLUTION NO. 2016-70

A RESOLUTION APPROVING A DEVELOPER'S AGREEMENT FOR THE VILLAGE PRESERVE 2ND ADDITION DEVELOPMENT

WHEREAS, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, GWSA Land Development, LLC, 10850 Old County Road 15, Suite #200, Plymouth, MN 55441 ("applicant") has previously submitted an application to the City of Lake Elmo ("City") for a Final Plat for Village Preserve 2nd Addition; and

WHEREAS, the Lake Elmo City Council approved the Village Preserve Preliminary Plat on July 15, 2014; and

WHEREAS, the Lake Elmo City Council adopted Resolution 2016-035 on April 19, 2016 approving the Final Plat for Village Preserve 2nd Addition; and

WHEREAS, a condition of approval of said Resolution 2016-035, establishes that, prior to execution of the Final Plat by City officials, the Applicant shall enter into a Developer's Agreement with the City; and

WHEREAS, the Applicant and the City have agreed to enter into such a contract and a copy of the Developer's Agreement was submitted to the City Council for consideration at its August 16, 2016 meeting;

NOW, THEREFORE, BE IT RESOLVED THAT the City Council does hereby approve the Developer's Agreement for Village Preserve 2nd Addition and authorizes the mayor and city Clerk to execute the document.

Passed and duly adopted this 16th day of August, 2016 by the City Council of the City of Lake Elmo, Minnesota.

ATTEST:

Mike Pearson, Mayor

Julie Johnson, City Clerk