



September 7, 2016

Mr. Robert Engstrom  
Robert Engstrom Companies  
4801 West 81st Street, Suite 101  
Minneapolis, MN 55437

Re: Wildflower at Lake Elmo 1st Addition  
Lake Elmo, Minnesota  
Irrevocable Letter of Credit No. **1000**

Dear Mr. Engstrom:

We have reviewed and processed your request for a reduction in the security for the Wildflower at Lake Elmo 1st Addition in Lake Elmo, MN. At this time the Irrevocable Letter of Credit No. **1000** may be reduced to \$1,297,986. This represents a reduction in the amount of \$744,337 for street and storm sewer improvements. Please process the security reduction through the office of the Lake Elmo City Clerk.

Should you have any questions or require additional information, please call me 651.300.4264.

Sincerely,

*J Griffin*

John (Jack) W. Griffin, P.E.  
City Engineer

cc: Clark Shroeder, Interim City Administrator  
Julie Johnson, City Clerk  
Cathy Bendel, Finance Director  
Stephen Wensman, City Planner