

WILDFLOWER AT LAKE ELMO 1ST ADDITION

Time of Performance: November 30, 2016

DEVELOPMENT AGREEMENT AMOUNTS

CATEGORY	CONSTRUCTION	125%	REMARKS	REDUCTIONS						
				#1	#2	#3	#4	#5	#6	
Grading	\$116,000	NA	Covered by Site Grading Agreement	\$116,000						
Sanitary Sewer	\$386,885	\$483,606	75%		\$241,803	\$120,902				
Watermain	\$472,052	\$590,065	75%		\$295,033	\$147,516				
Streets	\$916,819	\$1,146,024	75%		\$274,539		\$584,978			
Surface Water Facilities	\$509,946	\$637,433	75%		\$318,716		\$159,358			
Erosion Control	NA	NA	Covered by Site Grading Agreement							
Sidewalks/Trails	\$220,838	\$276,048								
Street Lighting	NA	NA	By Xcel Energy							
Street Signs and Traffic Control Signs	\$9,950	\$12,438								
Landscaping	\$200,000	\$250,000								
Tree Preservation and Restoration	\$23,675	\$29,594								
Wetland Mitigation and Buffers	NA	NA	LOC Through VBWD							
Monuments	\$6,000	\$7,500								
Miscellaneous Facilities	NA	NA								
Record Drawings	\$6,500	\$8,125								
TOTALS	\$2,752,665	\$3,440,831		RELEASED AMOUNTS:	\$116,000	\$1,130,091	\$268,418	\$744,337	\$0	\$0
				CUMMULATIVE AMOUNTS:	\$116,000	\$1,246,091	\$1,514,509	\$2,258,846		
				SECURITY AMOUNT REMAINING:	\$3,440,831	\$2,310,740	\$2,042,322	\$1,297,986		

DATE: 10/29/2015 12/15/2015 2/16/2016