



MAYOR AND COUNCIL COMMUNICATION

DATE: December 6, 2016
CONSENT
ITEM #11
MOTION

AGENDA ITEM: Approve 2017 Enterprise Funds Budgets

SUBMITTED BY: Cathy Bendel, Finance Director

REVIEWED BY: Kristina Handt, City Administrator

SUMMARY AND ACTION REQUESTED: On November 9, 2016 the 2017 Enterprise Funds Budgets were discussed at the Finance Committee meeting. It was their recommendation that the 2017 Enterprise Funds budgets be presented to the City Council. Due to the level of detail, the budgets were presented at the November 22, 2016 City Council workshop. The City Council is being asked to approve the 2017 Enterprise Funds budgets as presented.

BACKGROUND INFORMATION/STAFF REPORT: Earlier in the year, TKDA was hired to make recommendations related to the operational needs for the Enterprise Funds for the next 10 years. That information was then provided to Northland Securities who was hired to use that information in preparing an updated Utility Study. The attached 2017 budgets reflect the recommended results.

The City Council is being asked to approve the 2017 Enterprise Funds Budgets as presented.

ATTACHMENTS:

1. 2017 Enterprise Funds Budgets

