

# EXCELSIOR

◆ *The Excelsior Group*

December 6, 2016

Stephen Wensman  
City of Lake Elmo  
3800 Laverne Ave N  
Lake Elmo, MN 55042

Re: Boulder Ponds 2<sup>nd</sup> Addition – Final Plat Extension

Dear Mr. Wensman:

OP4 Boulder Ponds, LLC hereby requests an extension to the Final Plat Approval for Boulder Ponds 2<sup>nd</sup> Addition. Based on slower than anticipated sales activity earlier this year, the decision was made to hold construction. Lot sales have been steady the 2<sup>nd</sup> half of 2016. Therefore, it is our intention to commence construction of the next phase of 18 lots this winter. We are excited for the completion of 5<sup>th</sup> Street to both the Inwood and Savona neighborhoods, which will provide more seamless customer traffic flow.

Given the potential weather delays, we are requesting the Final Plat Approval be extended through May 2017.

We appreciate the City's consideration with this extension request. Please contact me at 952.525.3223 or [deb.ridgeway@excelsiorllc.com](mailto:deb.ridgeway@excelsiorllc.com) if you have any questions or concerns. Thank you.

Sincerely,

  
Deb Ridgeway  
Asset Manager