

City of Lake Elmo

Parkland Dedication Fund Reconciliation

2014 Fund Activity

As of December 31, 2014

1/5/2015

	Date	Deposits	Expenditures	Balance	Notes	PC Approval	CC Approval
Balance as of December 31, 2013							
Expenditures:							
Landmark Architectural Signs	A 5/1/2014		(14,110.00)	876,948.54	Dwnpmt LE parks signage project (50%)	4/21/2014	4/23/2014
Menards - Oakdale	A 5/31/2014		(3,885.93)	873,062.61	Sign posts for signage project	4/21/2014	4/23/2014
Yellowstone Track System Inc.	6/17/2014		(5,485.00)	867,577.61	Trail Groomer - 2014 CIP		
Security Access Systems, Inc	B 6/30/2014		(9,375.00)	858,202.61	Gate - Sunfish Park	9/16/2013	10/1/2013
TC Hydrosceding	B 6/30/2014		(1,200.00)	857,002.61	Grass - gate area - Sunfish Park	9/16/2013	10/1/2013
Buelow Excavating	7/15/2014		(600.00)	856,402.61	Dozer - grading - Reid Park	9/16/2013	10/1/2013
Buelow Excavating	B 7/15/2014		(1,850.00)	854,552.61	Dozer - grading - Sunfish Park	9/16/2013	10/1/2013
St. Croix Recreation Co.	D 7/15/2014		(11,873.40)	842,679.21	Dwnpmt - playground equip - Pebble Park Phase I (1/3)	6/16/2014	7/1/2014
Xcel Energy	B 8/19/2014		(1,625.64)	841,053.57	Sunfish Park gate - Power intall price pending Xcel connection (estima	9/16/2013	10/1/2013
Nieber Tractor Equipment	8/19/2014		(17,726.57)	823,327.00	Utility vehicle (50%)	NA	5/20/2014
Landmark Architectural Signs	A 9/16/2014		(12,450.00)	810,877.00	Balance due on sign project	4/21/2014	4/23/2014
Sherwin Williams	A 9/16/2014		(742.55)	810,134.45	Paint for sign project	4/21/2014	4/23/2014
Menards - Oakdale	9/16/2014		(187.78)	809,946.67	Supplies for sign project	4/21/2014	4/23/2014
Miracle Recreation Equipment Co	9/16/2014		(8,546.50)	801,400.17	Playground borders (timbers)	6/16/2014	7/1/2014
St. Croix Recreation Co.	9/16/2014		(33,003.00)	768,397.17	Playground equipment-Sanctuary	6/16/2014	7/1/2014
Midway Ford	9/16/2014		(14,356.98)	754,040.19	50% of F-250 Truck purchase	NA	5/20/2014
Rubercycle, LLC	9/30/2014		(18,535.00)	735,505.19	Mulch for Pebble Park & Sanctuary Park (25%/75%)	6/16/2014	7/1/2014
St. Croix Recreation Co.	D 9/30/2014		(23,250.60)	712,254.59	Balance due - playground equip - Pebble Park	6/16/2014	7/1/2014
Twin Cities Recreations, Inc	D 9/30/2014		(6,000.00)	706,254.59	Playground - Pebble Park (1 of 2)	6/16/2014	7/1/2014
Twin Cities Recreations, Inc	D 10/31/2014		(6,992.60)	699,261.99	Playground - Pebble Park (2 of 2)	6/16/2014	7/1/2014
Titan Machinery - Rogers	10/31/2014		(3,327.75)	695,934.24	Trailer for Utility Vehicle (50%)	NA	5/20/2014
Flagship	11/18/2014		(15,313.00)	680,621.24	Zipkroox - Pebble Park	6/16/2014	7/1/2014
Central Wood Products	11/18/2014		(1,765.00)	678,856.24	Mulch for Pebble Park - Zipkroox	6/16/2014	7/1/2014
Light up Lake Elmo Tree Sponsor	11/30/2014		(30.00)	678,826.24	Light up Lake Elmo Tress Sponsorship	Per email from Shane Weis	
Focus Engineering	12/31/2014		(157.50)	678,668.74	Parks and Trails Engineering support - Stempski 10/28/14		
			(212,389.80)				
Developer Parkland Dedication Fees Received:							
Lennar Parkland Dedication fee	6/25/2014	209,429.00		888,097.74	Parkland Dedication Fee		
CM Properties (Kwik Trip)	8/14/2014	9,225.00		897,322.74	Parkland Dedication Fee		
EP Medical Center	9/25/2014	9,853.00		907,175.74	Parkland Dedication Fee		
Hunters Crossing	11/10/2014	45,750.00		952,925.74	Parkland Dedication Fee		
				<u>952,925.74</u>			
Actual Balance as of December 31, 2014							
Approved Developer Plats; funds yet to be received							
Hammes		107,554.00		1,060,479.74	Developer agreement most likely to be executed 2015 per Planning Department		
Approved Expenditures							
Oakland Jr. High Shared Tennis Court			(64,000.00)	996,479.74	Updated numbers based on actual estimates	3/17/2014	4/23/2014
Sanctuary Park Equipment	C		(28,095.75)	968,383.99	Approved by PC 6/16/14; not to exceed amount	6/16/2014	7/1/2014
VFW and Reid Park Ball Field Improvements			(11,584.00)	956,799.99		9/15/2014	10/7/2014
			(103,679.75)				
				<u>956,799.99</u>			
Balance after all approved payouts							
Signage Project	A (31,376.26)	Estimated Balance	Projected Total	Approved Cap	(Over)/Under		
Sunfish Park Gate Project	B (14,050.64)	0.00	(31,376.26)	32,916.00	1,539.74		
Sanctuary Park	C (46,904.25)	0.00	(14,050.64)	18,000.00	3,949.36		
Pebble Park - Phase I	D (69,828.35)	(28,095.75)	(75,000.00)	75,000.00	0.00		
		(10,171.65)	(80,000.00)	80,000.00	0.00		

Trail paving left; no estimate yet
Shelter left to install; no estimate yet