

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2017-135

**RESOLUTION ADOPTING 2018 GENERAL FUND BUDGET,
AND
AUTHORIZING 2018 FINAL PROPERTY TAX LEVY**

WHEREAS, The City of Lake Elmo is required by State law to approve a resolution setting forth an annual property tax levy to the Washington County Auditor; and

WHEREAS, Minnesota Statutes currently in force require approval of a property tax levy and a budget in December of each year; and

WHEREAS, the City Council has received the budget document;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Lake Elmo, that the 2018 General Fund Budget shall be as follows:

	2018 Adopted
General Fund Revenues:	
Property Taxes	\$2,382,813
Licenses and Permit	994,400
Intergovernmental	205,896
Charges for Services	611,595
Fines and Forfeits	49,000
Interest on Investments	40,000
Miscellaneous	387,030
Total General Fund Revenues	\$4,670,734
General Fund Expenditures:	
Personnel	\$2,017,290
Materials and Supplies	743,015
Charges and Services	1,705,988
Capital Outlay	194,000
Miscellaneous	10,441
Total General Fund Expenditures	\$4,670,734

BE IT FURTHER RESOLVED that the Public Hearing was held on Tuesday December 5, 2017 at 7:00 p.m.; and

BE IT FURTHER RESOLVED that the City Council of the City of Lake Elmo, Washington County, Minnesota, that the following sums of money be levied in 2017, for collection in 2018 upon the taxable property in said City of Lake Elmo for the following purposes:

TAX CAPACITY BASED TAX LEVY	2018 FINAL LEVY
General Fund	\$2,382,813
G.O. Imp. Bonds - Series 2009B	50,911
G.O. Imp. Bonds - Series 2010A	61,206
G.O. Cap. Imp. Xover Ref. Bonds - Series 2010B	204,519
G.O. Imp. Bonds - Series 2011A	73,254
G.O. Imp. Bonds - Series 2012B	61,141
G.O. Imp. Bonds - Series 2014A	203,045
G.O. Imp. Bonds - Series 2015A	28,683
G.O. Imp. Bonds - Series 2016A	189,419
G.O. Imp. Bonds - Series 2017A	<u>341,610</u>
TOTAL LEVY:	<u><u>\$3,596,601</u></u>

And


BE IT FURTHER RESOLVED that the Finance Director is hereby authorized and directed to transmit this information to the County Auditor of Washington County, Minnesota and the Minnesota Department of Revenue, if applicable, in the format requested as required by law.

ADOPTED, by the Lake Elmo City Council on the 5th day of December, 2017.



Mike Pearson
Mayor

ATTEST:



Julie Johnson
City Clerk