

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION 2018-01

**A RESOLUTION TO DESIGNATE THE OFFICIAL DEPOSITORIES OF
FUNDS FOR 2018**

WHEREAS, Minnesota Statutes, Chapter 427, requires the adoption of certain policies and procedures pertaining to the deposit of public funds; and

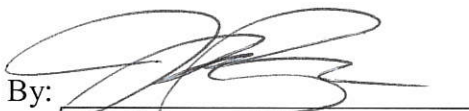
WHEREAS, the statute also requires the designation of an official depository of funds by a local government each year within 30 days of the beginning of the fiscal year.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Lake Elmo, that the following financial institutions are hereby designated as the Official Depositories of Funds for 2018:


- Lake Elmo Bank
- Well Fargo Bank
- Northland Securities Inc.
- Morgan Stanley

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS 2nd
DAY OF JANUARY 2018.**

**CITY COUNCIL
CITY OF LAKE ELMO**

By: 
Mike Pearson
Mayor

ATTEST:


Julie Johnson
City Clerk