

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION 2018-116

**A RESOLUTION TO DESIGNATE FIRST RESOURCE BANK AS AN
OFFICIAL DEPOSITORY OF FUNDS**

WHEREAS, Minnesota Statutes, Chapter 427, requires the adoption of certain policies and procedures pertaining to the deposit of public funds; and


NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Lake Elmo, that the following financial institutions are hereby designated as the Official Depositories of Funds:

- First Resource Bank

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS 16th
DAY OF OCTOBER 2018.**

**CITY COUNCIL
CITY OF LAKE ELMO**

By: _____


Mike Pearson
Mayor

ATTEST:


Julie Johnson
City Clerk