

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2018-120

*A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT FOR FOUR CORNERS 1ST
ADDITION*

WHEREAS, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, EN Properties, LLC, 11530 Hudson Boulevards North, Lake Elmo, MN 55042 (“Developer”) has previously submitted an application to the City of Lake Elmo (“City”) for Final Plat to be called Four Corners 1st Addition, a copy of which is on file in the City Planning Department; and

WHEREAS, the Lake Elmo City Council adopted Resolution 2018-076 approving the Four Corners 1st Addition Final Plat on July 17, 2018; and

WHEREAS, a condition of approval of said Resolution 2018-076 establishes that prior to execution of the Final Plat by City officials, the Applicant shall enter into a Development Agreement with the City; and.

WHEREAS, the Developer and the City have agreed to enter into such a contract and a copy of the Development Agreement was submitted to the City Council for consideration at its October 2, 2018 meeting;

NOW, THEREFORE, BE IT RESOLVED THAT the City Council does hereby approve the Development Agreement for Four Corners 1st Addition and authorizes the mayor and city Clerk to execute the document.

Passed and duly adopted this 16th day of October, 2018 by the City Council of the City of Lake Elmo, Minnesota.



Mike Pearson, Mayor

ATTEST:


Julie Johnson, City Clerk