

**CITY OF LAKE ELMO
COUNTY OF
WASHINGTON STATE OF
MINNESOTA**

RESOLUTION NO. 2018-134

**RESOLUTION REMOVING THE COMMITMENT ON GENERAL FUND
BALANCE**

WHEREAS, the City Council of the City of Lake Elmo adopted Resolution 2016-112 placing a commitment of \$200,000 on General Fund reserves for insurance deductibles; and

WHEREAS, the special underwriting conditions placed on the City which resulted in the \$200,000 deductible has now been removed; and

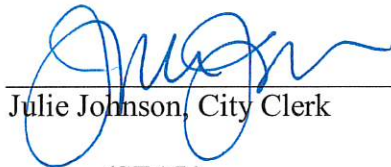
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lake Elmo, that the commitment on the General Fund reserves for insurance deductibles be removed.

Dated: December 4, 2018.



Mike Pearson, Mayor

ATTEST:



Julie Johnson, City Clerk

(SEAL)