

**CITY OF LAKE ELMO  
WASHINGTON COUNTY  
STATE OF MINNESOTA**

**RESOLUTION NO. 2018-136**

**RESOLUTION ADOPTING THE 2018 TAX LEVY COLLECTIBLE IN 2019  
AND  
ADOPTING THE 2018 GENERAL FUND AND EDA BUDGETS**

**WHEREAS**, The City of Lake Elmo is required by State law to approve a resolution setting forth an annual property tax levy to the Washington County Auditor; and

**WHEREAS**, Minnesota Statutes currently in force require approval of a property tax levy and a budget in December of each year; and

**WHEREAS**, the City Council has received the budget documents;

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Lake Elmo, that the 2019 General Fund Budget shall be as follows:

	<b>2019 Adopted</b>
<b>General Fund Revenues:</b>	
Property Taxes	\$3,193,626
Licenses and Permit	1,056,900
Intergovernmental	267,835
Charges for Services	626,600
Fines and Forfeits	49,000
Interest on Investments	40,000
Miscellaneous	233,048
<b>Total General Fund Revenues</b>	<b>\$5,467,009</b>
<b>General Fund Expenditures:</b>	
Personnel	\$2,169,209
Materials and Supplies	238,876
Charges and Services	2,428,410
Capital Outlay	99,000
Miscellaneous	13,791
Transfers	637,935
Contingency	3,788
<b>Total General Fund Expenditures</b>	<b>\$5,591,009</b>

And the 2019 EDA Budget shall be as follows:

	<b>2019 Adopted</b>
<b>EDA Revenues:</b>	
Tenant Rents	\$108,852
Transfers	30,000
<b>Total EDA Revenues</b>	<b>\$138,852</b>
<b>EDA Expenditures:</b>	
Materials and Supplies	\$5,100
Charges and Services	56,305
Miscellaneous	1,000
Debt Payments and Fiscal Fees	44,038
<b>Total EDA Expenditures</b>	<b>\$106,443</b>

**BE IT FURTHER RESOLVED** that the Public Hearing was held on Tuesday December 4, 2018 at 7:00 p.m.; and

**BE IT FURTHER RESOLVED** that the City Council of the City of Lake Elmo, Washington County, Minnesota, that the following sums of money be levied in 2018, for collection in 2019 upon the taxable property in said City of Lake Elmo for the following purposes:

	<b>2019 FINAL LEVY</b>
<b>TAX CAPACITY BASED TAX LEVY</b>	
General Fund	\$2,963,905
G.O. Imp. Bonds - Series 2009B	43,580
G.O. Imp. Bonds - Series 2010A	59,356
G.O. Cap. Imp. Xover Ref. Bonds - Series 2010B	205,989
G.O. Imp. Bonds - Series 2011A	76,719
G.O. Imp. Bonds - Series 2012B	65,275
G.O. Imp. Bonds - Series 2014A	203,885
G.O. Imp. Bonds - Series 2015A	25,113
G.O. Imp. Bonds - Series 2016A	189,419
G.O. Imp. Bonds - Series 2017A	346,598
<b>TOTAL LEVY:</b>	<b>\$4,179,839</b>

And

**BE IT FURTHER RESOLVED** that the Finance Director is hereby authorized and directed to transmit this information to the County Auditor of Washington County, Minnesota and the Minnesota Department of Revenue, if applicable, in the format requested as required by law.

ADOPTED, by the Lake Elmo City Council on the 4th day of December, 2018.



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Mike Pearson  
Mayor

ATTEST:



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Julie Johnson  
City Clerk