CITY OF LAKE ELMO WASHINGTON COUNTY STATE OF MINNESOTA

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RESOLUTION NO. 2019-086

A RESOLUTION SUPPORTING GRANT APPLICATION FOR PREDEVELOPMENT FINANCE FUND FOR 180 ACRES ON IDEAL AVE

WHEREAS, the City of has identified a proposed project within the City that meets the Washington County Community Development Agency (CDA) Predevelopment Finance Fund's purposes and criteria; and

WHEREAS, the City has established that the property in consideration can be zoned and/or guided for future development accordingly and the proposed project is a high priority of the city; and

WHEREAS, the City supports the proposed project scope of work and hereby supports the application to the Predevelopment Finance Fund; and

WHEREAS, the City has the legal authority to apply for financial assistance; and

WHEREAS, the City is supportive of enhancing economic development opportunities that will serve to create jobs, enhance the tax base and improve the lives of Washington County residents.

NOW THEREFORE BE IT RESOLVED that the City of approves the application for funding from the Washington County CDA Predevelopment Finance Fund.

BE IT FURTHER RESOLVED that upon approval of its application by the Washington County CDA, City Administrator Kristina Handt is hereby authorized to execute such agreements as are necessary to receive and use the funding for the proposed project.

APPROVED by the Lake Elmo City Council on this 19th day of November, 2019.

Mike Pearson

Mayor

ATTEST:

Julie Johnson

City Clerk