

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2019-090

**RESOLUTION ADOPTING THE 2019 TAX LEVY COLLECTIBLE IN 2020
AND
ADOPTING THE 2020 GENERAL FUND AND EDA BUDGETS**

WHEREAS, The City of Lake Elmo is required by State law to approve a resolution setting forth an annual property tax levy to the Washington County Auditor; and

WHEREAS, Minnesota Statutes currently in force require approval of a property tax levy and a budget in December of each year; and

WHEREAS, the City Council has received the budget documents;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Lake Elmo, that the 2020 General Fund Budget shall be as follows:

	2020 Adopted
General Fund Revenues:	
Property Taxes	\$3,817,144
Licenses and Permit	1,051,375
Intergovernmental	281,830
Charges for Services	630,950
Fines and Forfeits	50,000
Interest on Investments	80,000
Miscellaneous	259,731
Total General Fund Revenues	\$6,171,030
General Fund Expenditures:	
Personnel	\$2,296,295
Materials and Supplies	324,238
Charges and Services	2,449,452
Capital Outlay	100,000
Miscellaneous	45,199
Transfers	958,847
Total General Fund Expenditures	\$6,171,030

And the 2020 EDA Budget shall be as follows:

	2020 Adopted
EDA Revenues:	
Tenant Rents	\$74,451
Transfers	30,000
Total EDA Revenues	\$104,451
EDA Expenditures:	
Materials and Supplies	\$5,100
Charges and Services	63,454
Miscellaneous	1,000
Debt Payments and Fiscal Fees	76,058
Total EDA Expenditures	\$155,612

BE IT FURTHER RESOLVED that the Public Hearing was held on Tuesday December 17, 2019 at 7:00 p.m.; and

BE IT FURTHER RESOLVED that the City Council of the City of Lake Elmo, Washington County, Minnesota, that the following sums of money be levied in 2019, for collection in 2020 upon the taxable property in said City of Lake Elmo for the following purposes:

TAX CAPACITY BASED TAX LEVY	2020 FINAL LEVY
G.O. Impr Bonds - Series 2010A	57,151
G.O. Cap. Imp. Xover Ref Bnds - Series 2010B	206,908
G.O. Imp. Bonds - Series 2011A	74,828
G.O. Imp. Bonds - Series 2012B	63,669
G.O. Imp. Bonds - Series 2014A	199,370
G.O. Impr Bonds - Series 2015A	21,543
G.O. Imp Bonds - Series 2016A	194,564
G.O. Imp. Bonds - Series 2017A	340,691
G.O.Equip. Cert Bonds - Series 2018A	128,996
G.O. Imp. Bonds - Series 2019A	124,786
Total Debt Levies	\$ 1,412,506
General Fund	\$ 3,537,317
Total Levy	\$ 4,949,823

And

BE IT FURTHER RESOLVED that the Finance Director is hereby authorized and directed to transmit this information to the County Auditor of Washington County, Minnesota and the Minnesota Department of Revenue, if applicable, in the format requested as required by law.

ADOPTED, by the Lake Elmo City Council on the 17th day of December, 2019.



Mike Pearson
Mayor

ATTEST:



Julie Johnson
City Clerk