## CITY OF LAKE ELMO WASHINGTON COUNTY STATE OF MINNESOTA

## RESOLUTION NO. 2019-096

## A RESOLUTION APPROVING A DEVELOPER'S AGREEMENT FOR THE SPRINGS OF LAKE ELMO FINAL PLAT

**WHEREAS**, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, Continental 483 Fund LLC (Continental), Menominee Falls, Wisconsin ("applicant") has previously submitted an application to the City of Lake Elmo ("City") for a Final Plat for the Springs of Lake Elmo; and

**WHEREAS,** the Lake Elmo City Council approved the 300-unit Springs of Lake Elmo Preliminary Plat and Preliminary PUD on June 18, 2019; and

**WHEREAS**, Continental is now proposing to final plat the 300-unit Springs of Lake Elmo residential development; and

**WHEREAS,** the Lake Elmo City Council adopted Resolution 2019- 072 on October 1, 2019 approving the Final Plat for the Springs of Lake Elmo Addition; and

**WHEREAS**, a condition of approval of said Resolution 2019-072, establishes that prior to execution of the Final Plat by City officials, the Applicant shall enter into a Developer's Agreement with the City; and

**WHEREAS**, the Applicant and the City have agreed to enter into such a contract and a copy of the Developer's Agreement was submitted to the City Council for consideration at its December 17, 2019 meeting;

**NOW, THEREFORE, BE IT RESOLVED THAT** the City Council does hereby approve the Developer's Agreement for Springs of Lake Elmo Addition and authorizes the Mayor and City Clerk to execute the document.

Passed and duly adopted this 17<sup>th</sup> day of December, 2019 by the City Council of the City of Lake Elmo, Minnesota.

Mike Pearson, Mayor

ATTEST:

Julie Johnson, City Clerk