

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2020-81

**RESOLUTION APPROVING 2021 PRELIMINARY GENERAL FUND BUDGET, 2021
PRELIMINARY PROPERTY TAX LEVY, AND SETTING PUBLIC HEARING DATE
FOR THE 2021 BUDGET AND 2021 FINAL PROPERTY TAX LEVY FOR TUESDAY
DECEMBER 1, 2020 AT 7:00 P.M.**

WHEREAS, The City of Lake Elmo is required by State law to approve a resolution setting forth an annual property tax levy to the Washington County Auditor; and

WHEREAS, Minnesota Statutes require approval of a preliminary property tax levy and a preliminary budget on or before September 30th of each year; and

WHEREAS, the City Council has received the preliminary budget document;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Lake Elmo, that the Preliminary 2021 Budget shall be as follows:

	<u>2021 Preliminary</u>
General Fund Revenues:	
Property Taxes	\$3,824,879
Licenses and Permit	1,013,500
Intergovernmental	283,190
Charges for Services	611,050
Fines and Forfeits	35,000
Interest on Investments	77,000
Miscellaneous	246,017
Total General Fund Revenues	<u><u>\$6,090,636</u></u>
General Fund Expenditures:	
General Government	\$1,096,988
Public Safety	2,817,240
Public Works	1,611,193
Culture & Recreation	274,468
Capital Outlay	0
Transfers	290,746
Total General Fund Expenditures	<u><u>\$6,090,636</u></u>

BE IT FURTHER RESOLVED that the Public Hearing will be held on Tuesday December 1, 2020 at 7:00 p.m.; and

BE IT FURTHER RESOLVED that the City Council of the City of Lake Elmo, Washington County, Minnesota, that the following sums of money be levied in 2020, for

collection in 2021 upon the taxable property in said City of Lake Elmo for the following purposes:

	2021
	Preliminary
Geenral Fund Levy	\$3,824,879
Debt Service	\$1,438,389
TOTAL TAX LEVIES	\$5,263,268

And

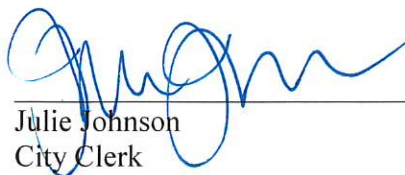
BE IT FURTHER RESOLVED that the City Administrator is hereby authorized and directed to transmit this information to the County Auditor of Washington County, Minnesota and the Minnesota Department of Revenue, if applicable, in the format requested as required by law.

ADOPTED, by the Lake Elmo City Council on the 15th day of September, 2020.



Mike Pearson
Mayor

ATTEST:



Julie Johnson
City Clerk