



## STAFF REPORT

DATE: January 21, 2020

**CONSENT**

**AGENDA ITEM:** Barr Lease Extension

**SUBMITTED BY:** Kristina Handt, City Administrator

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### **BACKGROUND:**

Barr Engineering has an annual lease for space in the Brookfield building.

### **ISSUE BEFORE COUNCIL:**

Should the City Council approve the lease extension with Barr Engineering?

### **PROPOSAL:**

Included in your packet is a lease extension agreement. All terms would remain the same with the extension of a one year time period.

### **FISCAL IMPACT:**

NA

### **OPTIONS:**

- 1) Approve the lease extension agreement
- 2) Amend and then approve the lease extension agreement
- 3) Do not approve lease extension agreement

### **RECOMMENDATION:**

If removed from the consent agenda:

***“Motion to approve the lease extension agreement with Barr Engineering***

### **ATTACHMENTS:**

- Lease Extension Agreement



**LEASE EXTENSION AGREEMENT**

This Lease Extension Agreement, made this \_\_\_\_\_ day of \_\_\_\_\_, 2020, by and between the City of Lake Elmo (hereafter called "Landlord") and Barr Engineering Company, a Minnesota Corporation ("hereafter called "Tenant").

**WITNESSES:**

1. The Landlord and Tenant agree that the Tenant's present Lease assumed by the Landlord on April 25, 2018 (dated October 13, 2000) and amended December 4, 2018, shall be extended for an additional term of one (1) year through and including the 31<sup>st</sup> day of December 2020.
2. All of the terms and conditions of the said existing Lease shall remain..

**LANDLORD**  
City of Lake Elmo

**TENANT**  
Barr Engineering Company

\_\_\_\_\_  
Mike Pearson, Mayor

By: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Julie Johnson, City Clerk

Date: \_\_\_\_\_