

# STAFF REPORT

DATE: **REGULAR** 

January 7, 2020

AGENDA ITEM: Reconsideration of Council Vote on Four Corners Development

SUBMITTED BY: Kristina Handt, City Administrator

## **BACKGROUND:**

At the December 17, 2019 Council meeting, the motion to provide notice of default to the developer and proceed with preparing Four Corners 1st Addition to be completed by the City utilizing the developer's letter of credit and authority in the Development Agreement to recover the costs in excess of the letter of credit failed on a 2-3 vote. Council Member McGinn voted on the prevailing side but has since requested that the vote be reconsidered.

# **ISSUE BEFORE COUNCIL:**

Should the Council approve a motion to reconsider the vote to provide notice of default to the developer and proceed with preparing Four Corners1st Addition to be completed by the City utilizing the developer's letter of credit and authority in the Development Agreement to recover the costs in excess of the letter of credit?

# **PROPOSAL:**

McGinn would like to reconsider the motion to provide notice of default to the developer and proceed with preparing Four Corners 1st Addition to be completed by the City utilizing the developer's letter of credit and authority in the Development Agreement to recover the costs in excess of the letter of credit. The motion made by Bloyer, seconded by Nelson failed at the December meeting with Pearson, McGinn and Dorschner voting against.

If the motion to reconsider is approved by a majority of the Council then the issue of the Four Corners 1<sup>st</sup> Addition development is back before the Council for debate and consideration.

## **FISCAL IMPACT:**

NA

### **OPTIONS:**

- 1) Approve the motion to reconsider
- 2) Do not approve the motion to reconsider

### **MOTION TO RECONSIDER:**

Motion to reconsider the vote to provide notice of default to the developer and proceed with preparing Four Corners 1st Addition to be completed by the City utilizing the developer's letter of credit and authority in the Development Agreement to recover the costs in excess of the letter of credit.

# **ATTACHMENTS:**

None