



STAFF REPORT

DATE: June 16, 2020
CONSENT

AGENDA ITEM: Approve Release of Warranty Security for Public Sanitary Sewer and Watermain for the Boulder Ponds 2nd Addition

SUBMITTED BY: Jack Griffin, City Engineer

REVIEWED BY: Kristina Handt, City Administrator
Ken Roberts, Planning Director
Marty Powers, Public Works Director

ISSUE BEFORE COUNCIL: Should the City Council approve the release of the warranty security for public sanitary sewer and watermain for the Boulder Ponds 2nd Addition?

PROPOSAL DETAILS/ANALYSIS: The sanitary sewer and watermain in the Boulder Ponds 2nd Addition was completed and accepted by the City on September 5, 2017 and the 2-year warranty period began. A security in the amount of 25% of the original security amount (\$43,750) was retained for the warranty period. A review was completed by City staff to verify all warranty items have been fully addressed by the Developer.

Subsequently, staff has received and is processing a request from the developer to release the warranty security for the public sanitary sewer and watermain in Boulder Ponds 2nd Addition. Release of the warranty security amount of \$43,750 is recommended.

FISCAL IMPACT: Release of the warranty security brings the public sanitary sewer and watermain portion of the project to a close. The operation and maintenance of the sanitary sewer and watermain becomes the responsibility of the City going forward.

RECOMMENDATION: Staff is recommending that the City Council, *as part of the Consent Agenda*, to approve the release of warranty security for public sanitary sewer and watermain in the Boulder Ponds 2nd Addition as detailed in the respective worksheet. If removed from the consent agenda, the recommended motion for the action is as follows:

“Move to approve the release of warranty security for public sanitary sewer and watermain in the Boulder Ponds 2nd Addition as detailed in the respective Security Reduction Worksheet”.

ATTACHMENTS:

1. Boulder Ponds 2nd Addition – Security Reduction Worksheet.

BOULDER PONDS 2ND ADDITION

Time of Performance: October 31, 2016

DEVELOPMENT AGREEMENT AMOUNTS

CATEGORY	CONSTRUCTION	125%	REMARKS	REDUCTIONS						
				#1	#2	#3	#4	#5	#6	
Grading	NA	NA	Included in Boulder Ponds 1st Addition							
Sanitary Sewer	\$73,000	\$91,250	100%	\$68,438		\$22,813				
Watermain	\$67,000	\$83,750	100%	\$62,813		\$20,938				
Storm Sewer (w/pond structures)	\$39,500	\$49,375	75%	\$37,031						
Streets	\$84,175	\$105,219	75%	\$78,914						
Sidewalks/Trails	\$19,850	\$24,813								
Surface Water Facilities	\$13,000	\$16,250								
Street Lighting	\$12,000	\$15,000								
Street Signs and Traffic Control Signs	\$1,600	\$2,000								
Private Utilities (electricity, natural gas, telephone, and cable)										
Landscaping	\$75,000	\$93,750	25%		\$26,250					
Tree Preservation and Restoration	NA	NA								
Wetland Mitigation and Buffers	\$1,000	\$1,250								
Monuments	\$1,800	\$2,250								
Erosion Control	\$36,650	\$45,813								
Miscellaneous Facilities	NA	NA								
Record Drawings	\$2,500	\$3,125								

TOTALS	\$427,075	\$533,844		RELEASED AMOUNTS:	\$247,195	\$26,250	\$43,750	\$0	\$0	\$0
				CUMMULATIVE AMOUNTS:	\$247,195	\$273,445	\$317,195			
				SECURITY AMOUNT REMAINING:	\$286,648	\$260,398	\$216,648			
				DATE:	9/5/2017	10/1/2019	6/16/2020			