

## STAFF REPORT

DATE: June 16, 2020

**CONSENT** 

**AGENDA ITEM:** Accept Improvements and Approve Security Reduction for the Boulder Ponds

2nd Addition.

**SUBMITTED BY:** Jack Griffin, City Engineer

**REVIEWED BY:** Kristina Handt, City Administrator

Ken Roberts, Planning Director Marty Powers, Public Works Director Chad Isakson, Assistant City Engineer

<u>ISSUE BEFORE COUNCIL</u>: Should the City Council accept the improvements and a approve security reduction for the Boulder Ponds 2nd Addition?

**PROPOSAL DETAILS/ANALYSIS:** Staff has received and processed a request to accept the improvements and to reduce the development security for the Boulder Ponds 2nd Addition. This request has been reviewed and the following reduction is being recommended:

Current Security Amount \$216,648 Proposed Security Amount \$133,773

1. Boulder Ponds 2nd Add.

The Boulder Ponds 2nd Addition street and drainage improvements are now in the warranty period per the attached Certificate of Completion. Twenty-five percent (25%) of the original security amount will be retained until the warranty period expires on June 16, 2021 for street and drainage improvements.

<u>FISCAL IMPACT</u>: It is the City's goal to retain at all times during the subdivision improvements a security amount that is adequate to ensure completion of all elements of the improvements as protection to the City tax payers against the potential of developer default.

**RECOMMENDATION**: Staff is recommending that the City Council, *as part of the Consent Agenda*, accept the improvements and approve the security reduction for the Boulder Ponds 2nd Addition as detailed in the attached worksheet. If removed from the consent agenda, the recommended motion for the action is as follows:

"Move to accept improvements and approve the security reduction for the Boulder Ponds 2nd Addition as detailed in the attached Security Reduction Worksheet".

### **ATTACHMENTS:**

- 1. Certificate of Completion Boulder Ponds 2nd Addition.
- 2. Security Reduction Worksheet Boulder Ponds 2nd Addition.

# CERTIFICATE OF COMPLETION

DATE OF ISSUANCE:	JUNE 16, 20	20						
OWNER: DEVELOPER: SUBDIVISION NAME: PROJECT NO.:	OP4 BOULI	AKE ELMO, MN DER PONDS PONDS 2ND ADDIT	ΓΙΟΝ					
<ul> <li>☐ This Certification of Completion applies to all work under the Development Agreement</li> <li>☐ This Certification of Completion applies to the following specified parts of the Development Agreement</li> <li>☐ Section 33.A – Public Sewer and watermain</li> </ul>								
Section 33.B – Publi sidewalks and trails,			nstruction, conc	rete curb and gutter,				
I do hereby certify that the work to which this Certificate applies has been constructed in accordance with the Development Agreement dated April 12, 2017. The above-mentioned improvement is hereby declared to be complete and acceptance of this work is recommended.								
DATE OF COMPLETION: June 16, 2020								
Chad Isakson FOCUS Engineering, inc		No. 49028						
Section 22 A Weamont: D	Davis d Davins	Soutombou 5, 2017	11-	Santambar 5 2010				
Section 33.A Warranty P Section 33.B Warranty P		September 5, 2017  June 16, 2020	and ends and ends	September 5, 2019  June 16, 2021				

### **BOULDER PONDS 2ND ADDITION**

### Time of Performance: October 31, 2016

DEVELOPMENT AGREEMENT AMOUNTS			REDUCTIONS						
CATEGORY	CONSTRUCTION	125% REMARK	s	#1	#2	#3	#4	#5	#6
Grading	NA	NA Included in	Boulder Ponds 1st Addition						
Sanitary Sewer	\$73,000	\$91,250 100%		\$68,438		\$22,813			
Watermain	\$67,000	\$83,750 100%		\$62,813		\$20,938			
Storm Sewer (w/pond structures)	\$39,500	\$49,375 75%		\$37,031					
Streets	\$84,175	\$105,219 75%		\$78,914					
Sidewalks/Trails	\$19,850	\$24,813 75%					\$18,609		
Surface Water Facilities	\$13,000	\$16,250 75%					\$12,188		
Street Lighting	\$12,000	\$15,000 75%					\$11,250		
Street Signs and Traffic Control Signs	\$1,600	<b>\$2,000</b> 75%					\$1,500		
Private Utilities (electricity, natural gas, telepho	one, and cable)								
Landscaping	\$75,000	\$93,750 28%			\$26,250				
Tree Preservation and Restoration	NA	NA							
Wetland Mitigation and Buffers	\$1,000	<b>\$1,250</b> 75%					\$938		
Monuments	\$1,800	\$2,250 75%					\$1,688		
Erosion Control	\$36,650	\$45,813 75%					\$34,359		
Miscellaneous Facilities	NA	NA							
Record Drawings	\$2,500	\$3,125 75%					\$2,344		
TOTALS	\$427,075	\$533,844	RELEASED AMOUNTS:	\$247,195	\$26,250	\$43,750	\$82,875	\$0	
		CUM	IMULATIVE AMOUNTS:	\$247,195	\$273,445	\$317,195	\$400,070		
		SECURITY	AMOUNT REMAINING:	\$286,648	\$260,398	\$216,648	\$133,773		
			DATE:	9/5/2017	10/1/2019	6/16/2020	6/16/2020		