

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2021 - 077

*A RESOLUTION APPROVING FIRST AMENDMENT TO DEVELOPMENT AGREEMENT FOR
ROYAL GOLF CLUB AT LAKE ELMO 2ND ADDITION*

WHEREAS, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, Royal Development Inc., 11074 Radisson Road NE, Blaine, MN 55449 (the “Applicant”) has previously submitted an application to the City of Lake Elmo (the “City”) for a final plat for Royal Golf Club at Lake Elmo 2nd Addition; and

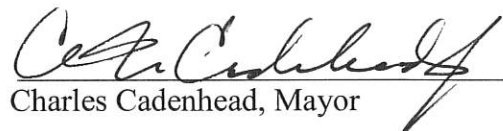
WHEREAS, the Lake Elmo City Council adopted Resolution No. 2018-062 on June 19, 2018 approving the final plat for Royal Golf Club at Lake Elmo 2nd Addition; and

WHEREAS, the Lake Elmo City Council adopted Resolution No. 2018-064 on June 19, 2018, approving the Development Agreement for Royal Golf Club at Lake Elmo 2nd Addition; and

WHEREAS, the Applicant and City have agreed to amend Section 28 (F) of the approved Development Agreement so the Developer may make the required \$1,000,000 cash donation to the City Parks fund either before the City issues any building permits for the 3rd Addition OR all or a portion of the 3rd Addition is conveyed by Royal Development to another developer, whichever comes first; and

NOW, THEREFORE, based on the information received, the City Council of the City of Lake Elmo does hereby approve the First Amendment to Development Agreement for Royal Golf Club at Lake Elmo 2nd Addition and authorizes the Mayor and City Clerk to execute the agreement.

Passed and duly adopted this 6th day of July 2021 by the City Council of the City of Lake Elmo, Minnesota.


Charles Cadenhead, Mayor

ATTEST:


Julie Johnson, City Clerk