## CITY OF LAKE ELMO WASHINGTON COUNTY STATE OF MINNESOTA

## **RESOLUTION NO. 2022-034**

A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE DEVELOPMENT AGREEMENT FOR CROSSROADS EAST 1<sup>ST</sup> ADDITION

WHEREAS, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, Airlake Development, Inc., a Minnesota corporation and Crossroads East, LLC, a Minnesota limited liability company (collectively, the "Developer") previously submitted an application to the City of Lake Elmo (the "City") for a final plat for Crossroads East 1<sup>st</sup> Addition; and

**WHEREAS,** the Lake Elmo City Council adopted Resolution No. 2021-115 on November 3, 2021 approving the final plat for Crossroads East 1<sup>st</sup> Addition; and

**WHEREAS,** the Lake Elmo City Council adopted Resolution No. 2021-134 on December 7, 2021, approving the Development Agreement for Crossroads East 1<sup>st</sup> Addition; and

**WHEREAS**, The Developer has subsequently requested that the City allow it to proceed with vertical construction of the buildings on the platted property prior to completion of the public improvements; and

WHEREAS, the City is willing to agree to allow vertical construction of the buildings on the platted property prior to the completion of the public improvements provided that the Developer agree to enter into an amendment to the approved Development Agreement.

**NOW, THEREFORE,** based on the information received, the City Council of the City of Lake Elmo does hereby approve the First Amendment to Development Agreement for Crossroads East 1st Addition and authorizes the Mayor and City Clerk to execute the First Amendment.

Passed and duly adopted this 5<sup>th</sup> day of April 2022 by the City Council of the City of Lake Elmo, Minnesota.

Charles Cadenhead, Mayor

ATTEST:

Julie Johnson, City Clerk